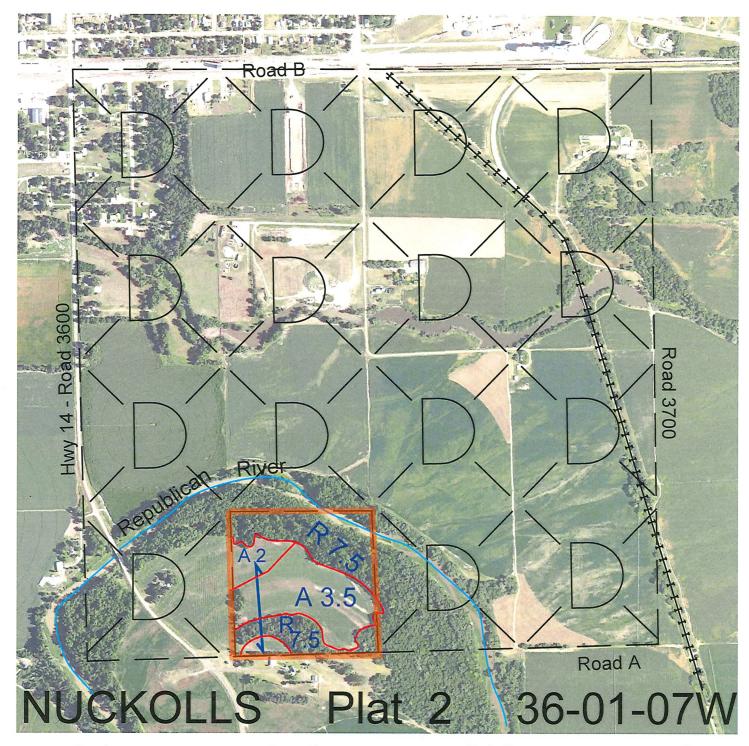


STIPULATIONS (SPECIAL LEASE PROVISIONS) FOR NUCKOLLS #2:

The Board may terminate this Lease, in whole or in part, prior to its scheduled expiration date by 1) giving at least nine (9) months' notice of termination to the Lessee, or 2) giving written notice of termination to the Lessee stating that the lease shall terminate on December 31st of the year notice was given. In the event of such early termination, any bonus paid for this Lease will be partially refunded. The unused percentage of the original lease term shall be multiplied by the bonus previously paid to determine the refund amount.



 Legal
 Lease #
 Expiration
 Acres

 SE4SW4
 112787-23
 12/31/2023
 40

Total Section Acres 40

Location:

1/2 mile south of Superior, NE, adjacent to the Republican River.

Best Access:

No public access. Must travel into Kansas then across private land to get to lease.

Land Classification Codes:

>D< indicates land not owned by the School Land Trust

Α	Dryland Cropground	M	Pivot Irrigated Cropground
В	Special Land Class	~	(Trust owned well)
С	Water for Livestock	NU	Non-Utility (No Value)
Ε	Enhanced Value	Р	Pivot Irrigated Cropground
F	Gravity Irrigated Cropground		(Lessee owned well)
	(Trust owned well)	R	Grassland (Typical Rent)
G	Grassland (Higher Rent	, S	Grassland (Lower Rent
	than R classification)		than R Classification)
Н	Non-Agricultural Land Class	Т	Real Esate Tax Recapture
Ι	Canal Irrigated Cropground	W	Gravity Irrigated Cropground
			(Lessee owned well)