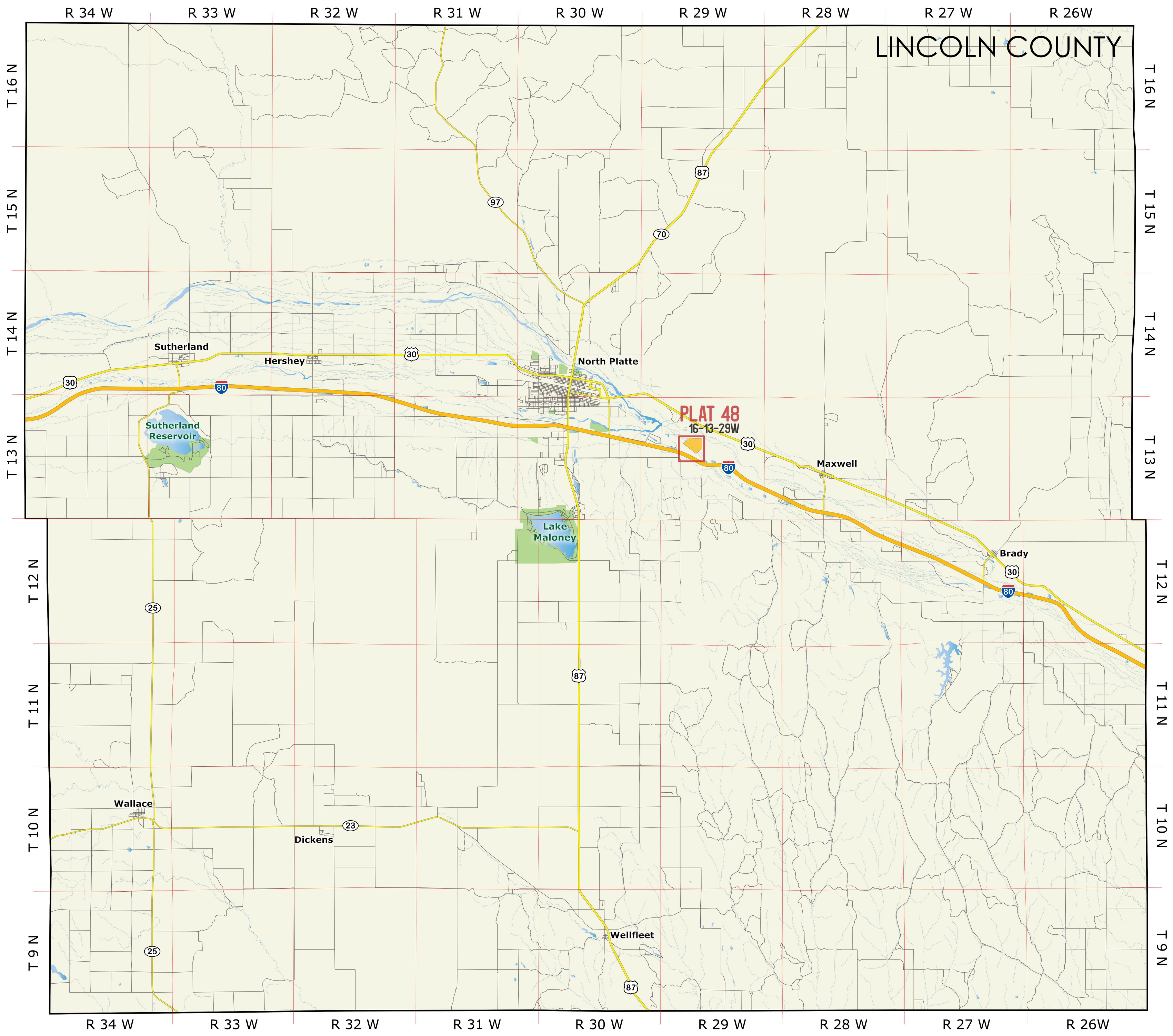


LINCOLN COUNTY



PLAT 48
16-13-29W

R 34 W

R 33 W

R 32 W

R 31 W

R 30 W

R 29 W

R 28 W

R 27 W

R 26 W

T 16 N

T 16 N

T 15 N

T 15 N

T 14 N

T 14 N

T 13 N

T 13 N

T 12 N

T 12 N

T 11 N

T 11 N

T 10 N

T 10 N

T 9 N

T 9 N

R 34 W

R 33 W

R 32 W

R 31 W

R 30 W

R 29 W

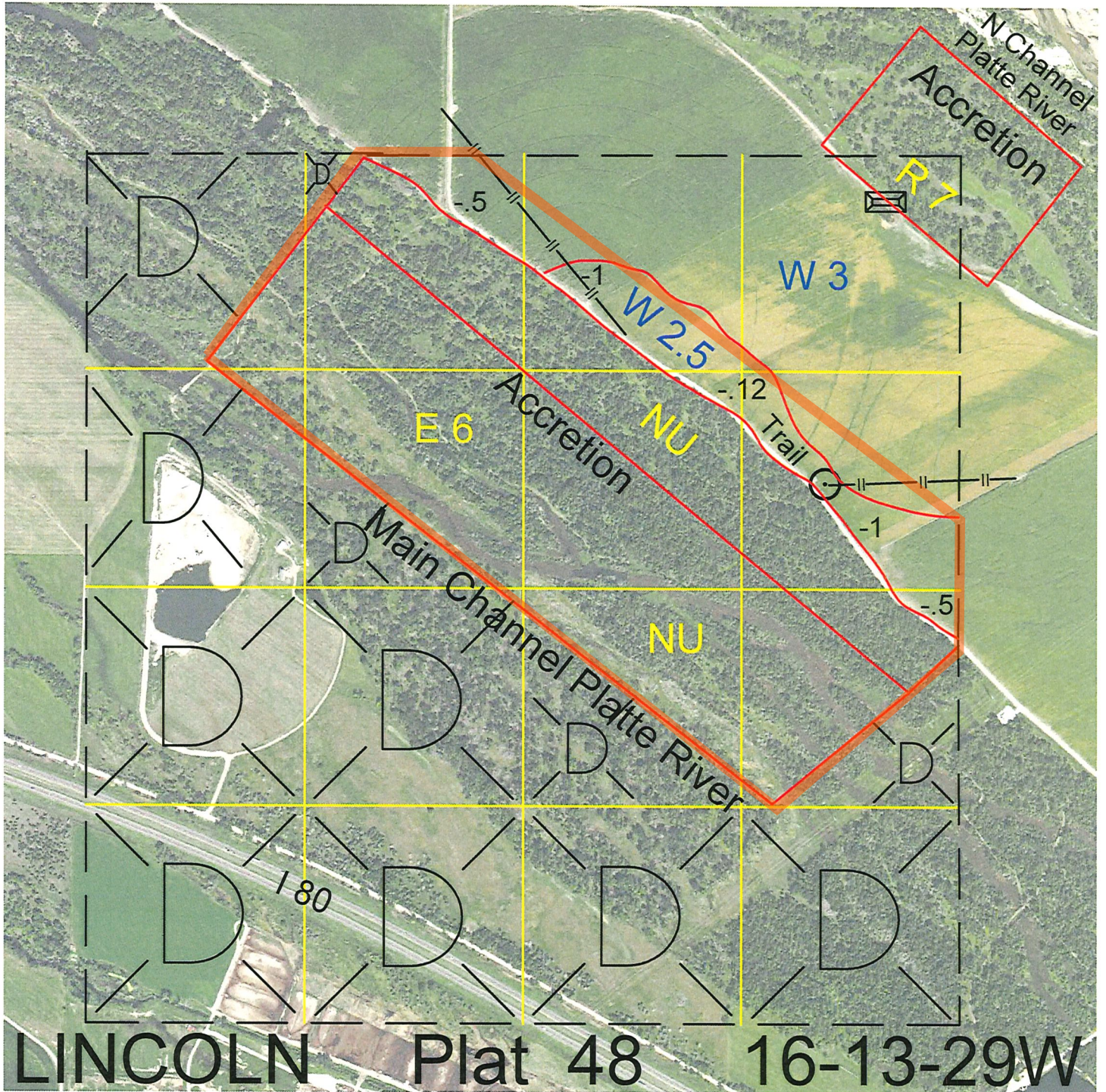
R 28 W

R 27 W

R 26 W

STIPULATIONS (SPECIAL LEASE PROVISIONS) FOR LINCOLN #48

The Board may terminate this Lease, in whole or in part, prior to its scheduled expiration date by 1) giving at least nine (9) months' notice of termination to the Lessee, or 2) giving written notice of termination to the Lessee stating that the Lease shall terminate on December 31st of the year notice was given. In the event of such early termination, any bonus paid for this Lease will be partially refunded. The unused percentage of the original Lease term shall be multiplied by the bonus previously paid to determine the refund amount.



<u>Legal</u>	<u>Lease #</u>	<u>Expiration</u>	<u>Acres</u>
All those portions of NW4NE4, SE4NE4 and Lots 1, 2, 3 and 4, and all accretions thereto	111985-23	12/31/2023	301.19

Total Section Acres 301.19

Location: 5 miles east and 1 mile south of North Platte, NE.

Best Access: From the east.

Land Classification Codes: >D< indicates land not owned by the School Land Trust

A	Dryland Cropground	M	Pivot Irrigated Cropground (Trust owned well)
B	Special Land Class	NU	Non-Utility (No Value)
C	Water for Livestock	P	Pivot Irrigated Cropground (Lessee owned well)
E	Enhanced Value	R	Grassland (Typical Rent)
F	Gravity Irrigated Cropground (Trust owned well)	S	Grassland (Lower Rent than R Classification)
G	Grassland (Higher Rent than R classification)	T	Real Estate Tax Recapture
H	Non-Agricultural Land Class	W	Gravity Irrigated Cropground (Lessee owned well)
I	Canal Irrigated Cropground		

For further information, please call Field Representative: Justin Lemmer at (308) 221-6249.

Plat # 48