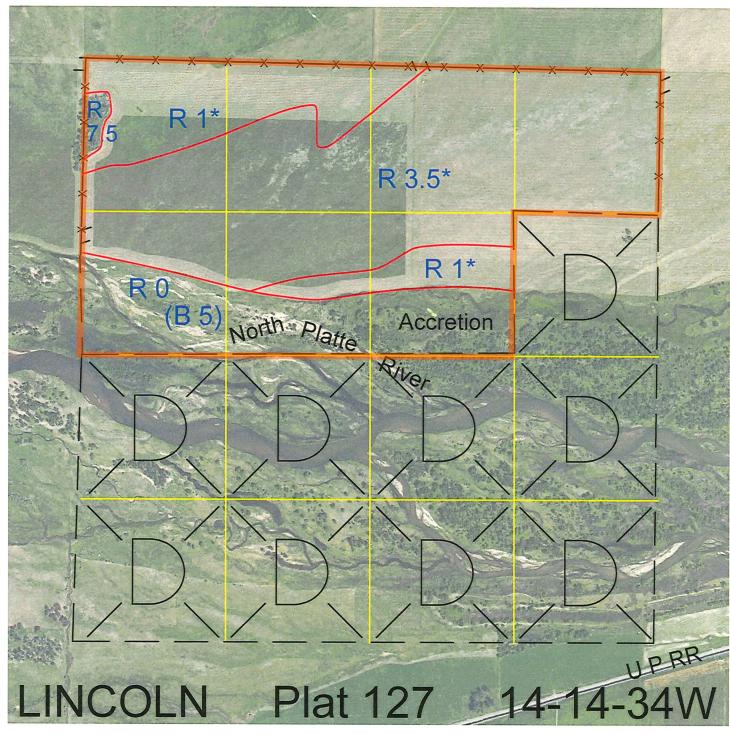


## STIPULATIONS (SPECIAL LEASE PROVISIONS) FOR LINCOLN #127:

The Board may terminate this Lease, in whole or in part, prior to its scheduled expiration date by 1) giving at least nine (9) months' notice of termination to the Lessee, or 2) giving written notice of termination to the Lessee stating that the lease shall terminate on December 31st of the year notice was given. In the event of such early termination, any bonus paid for this Lease will be partially refunded. The unused percentage of the original lease term shall be multiplied by the bonus previously paid to determine the refund amount.



<u>Lease #</u> <u>Expiration</u> <u>Acres</u>

The N2N2 and Government Lots 2, 3 and 4 and all accretions thereto

111698-23

12/31/2023

243.60

Total Section Acres 243.60

Location: 2 miles north and 3 miles west of Sutherland, NE.

Best Access: From the north.

Land Classification Codes: >D< indicates land not owned by the School Land Trust

**Dryland Cropground** Α Pivot Irrigated Cropground M В Special Land Class (Trust owned well) C Water for Livestock NU Non-Utility (No Value) Ε **Enhanced Value** Pivot Irrigated Cropground P Gravity Irrigated Cropground (Lessee owned well) (Trust owned well) Grassland (Typical Rent) R G Grassland (Higher Rent Grassland (Lower Rent S than R classification) than R Classification) Non-Agricultural Land Class Η Т Real Estate Tax Recapture Ι Canal Irrigated Cropground Gravity Irrigated Cropground W (Lessee owned well)