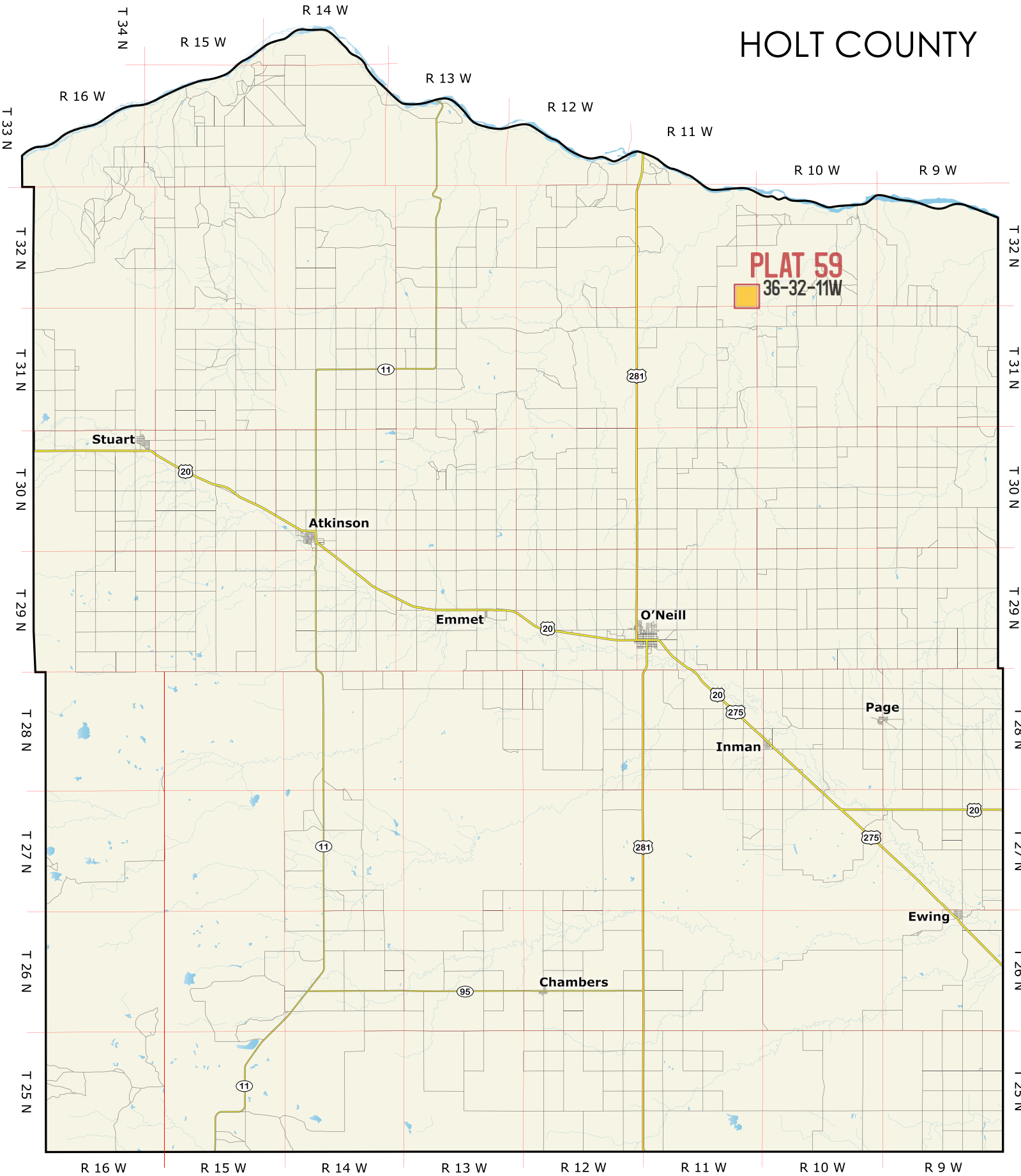


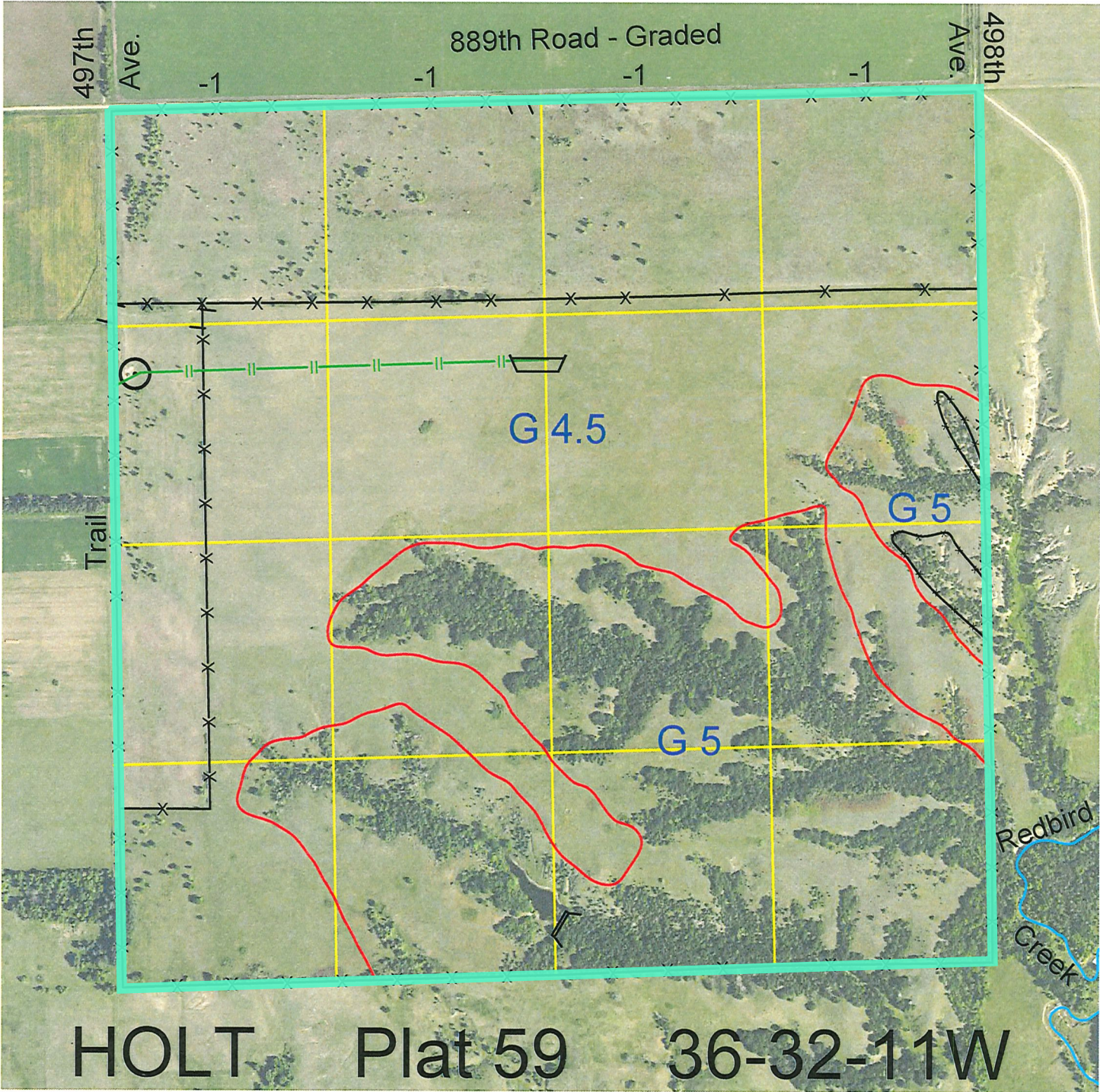
HOLT COUNTY

PLAT 59
36-32-11W



STIPULATIONS (SPECIAL LEASE PROVISIONS) FOR HOLT #59:

A rest-rotational grazing system utilizing at least two (2) separate pastures and one (1) herd will be required. Any additional improvements necessary to implement the rotational grazing system will be constructed by Lessee at Lessee's sole and exclusive cost and expense if deemed necessary by the board. The Board may at any time require that Lessee annually submit a written plan satisfactory to the Board for use of this grassland, specifying the stocking rates and grazing dates, which must be approved in writing by the Board prior to the commencement of grazing each year and shall be followed by Lessee.



<u>Legal</u>	<u>Lease #</u>	<u>Expiration</u>	<u>Acres</u>
All	112438-25	12/31/2025	640

Total Section Acres 640

Location: 21 miles northeast of O'Neill, NE.

Best Access: 889th Road on the north.

<u>Land Classification Codes:</u>		>D< indicates land not owned by the School Land Trust	
A	Dryland Cropground	M	Pivot Irrigated Cropground (Trust owned well)
B	Special Land Class	NU	Non-Utility (No Value)
C	Water for Livestock	P	Pivot Irrigated Cropground (Lessee owned well)
E	Enhanced Value	R	Grassland (Typical Rent)
F	Gravity Irrigated Cropground (Trust owned well)	S	Grassland (Lower Rent than R Classification)
G	Grassland (Higher Rent than R classification)	T	Real Estate Tax Recapture
H	Non-Agricultural Land Class	W	Gravity Irrigated Cropground (Lessee owned well)
I	Canal Irrigated Cropground		