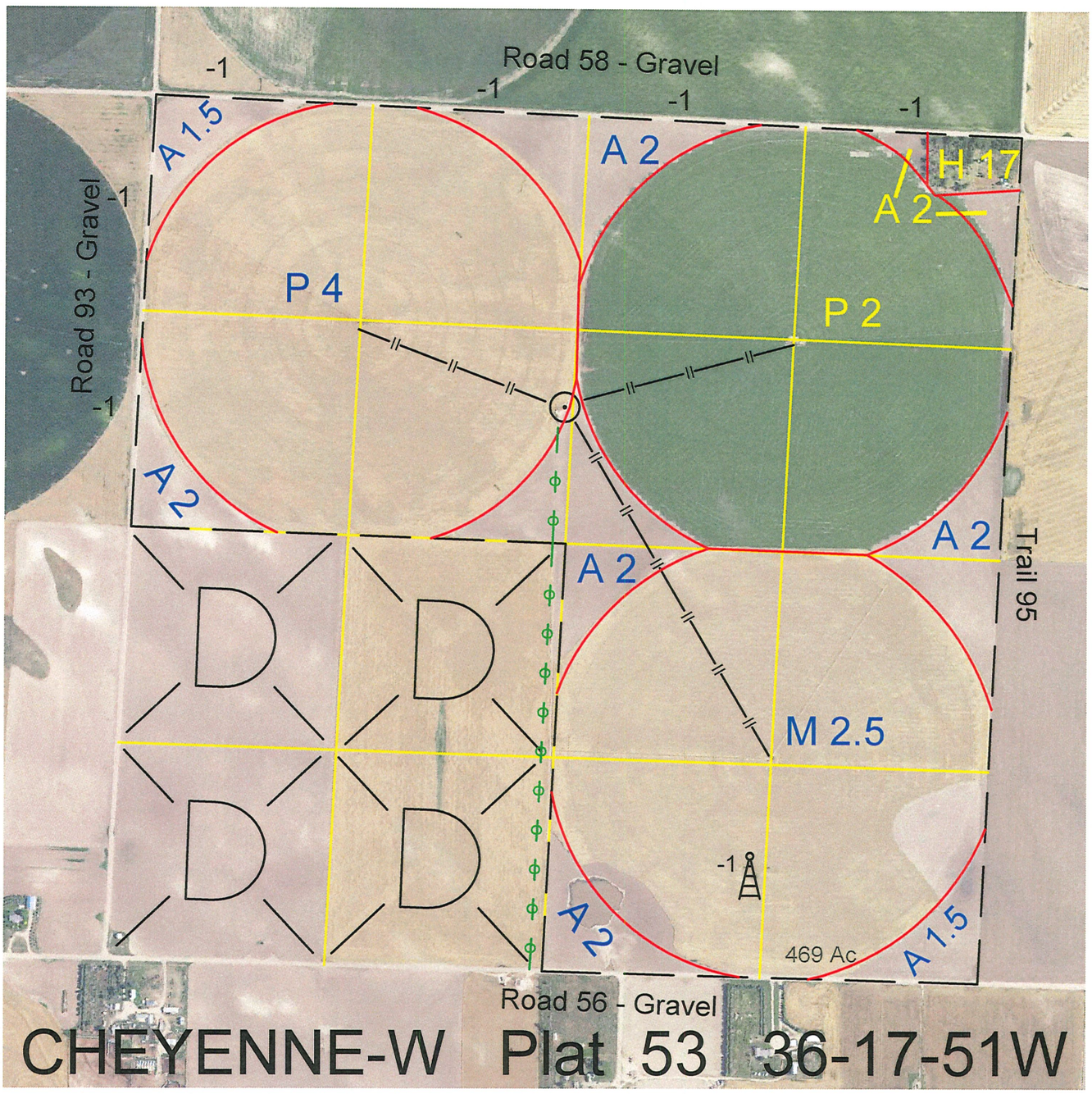


Legal	Lease #	Expiration	Acres
N2 and SE4	114818-31	12/31/2031	480

Total Section Acres 480

Location: 9 miles west of Dalton, NE.

Best Access: Road #56 on the south, Road #93 on the west and Road #58 on the north.

Land Classification Codes: >D< indicates land not owned by the School Land Trust

A	Dryland Cropground	M	Pivot Irrigated Cropground (Trust owned well)
B	Special Land Class	NU	Non-Utility (No Value)
C	Water for Livestock	P	Pivot Irrigated Cropground (Lessee owned well)
E	Enhanced Value	R	Grassland (Typical Rent)
F	Gravity Irrigated Cropground (Trust owned well)	S	Grassland (Lower Rent than R Classification)
G	Grassland (Higher Rent than R classification)	T	Real Estate Tax Recapture
H	Non-Agricultural Land Class	W	Gravity Irrigated Cropground (Lessee owned well)
I	Canal Irrigated Cropground		

For further information, please call Field Representative: Joe Martin at (308) 920-2423 Plat # 53