

| Legal | Lease # | Expiration | <u>Acres</u> |
|-------|-----------|------------|--------------|
| NW4 | 115036-34 | 12/31/2034 | 160 |

Total Section Acres 160

Location: 25 miles north of Ashby, NE.

Best Access: From the Runner Ranch headquarters, trail goes across meadow then south through hills then back west to lease; best to take lessee.

| Land Classification Co | des: >D< indicates land not own | ed by the So | chool Land Trust |
|------------------------|---------------------------------|--------------|------------------------------|
| A | Dryland Cropground | М | Pivot Irrigated Cropground |
| В | Special Land Class | | (Trust owned well) |
| С | Water for Livestock | NU | Non-Utility (No Value) |
| E | Enhanced Value | Р | Pivot Irrigated Cropground |
| F | Gravity Irrigated Cropground | | (Lessee owned well) |
| | (Trust owned well) | R | Grassland (Typical Rent) |
| G | Grassland (Higher Rent | S | Grassland (Lower Rent |
| | than R classification) | | than R Classification) |
| Н | Non-Agricultural Land Class | Т | Real Estate Tax Recapture |
| I | Canal Irrigated Cropground | W | Gravity Irrigated Cropground |
| | | | (Lessee owned well) |

For further information, please call Field Representative: Pat Speirs at (308) 638-4472.