

<u>Legal</u>	<u>Lease #</u>	Expiration	Acres
S2NE4, SE4NW4, NE4SW4 and S2SE4 except 5.10 acres of Hwy #61	114337-32	12/31/2032	234.90
SW4NW4 & NW4SW4	114338-32	12/31/2032	80
		Total Section	Acres 314.90

Location: 33 miles south of Merriman, NE.

Best Access: Hwy 61 runs through the lease.

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Land Classification Codes: >D< indicates land not owned by the School Land Trust				
Α	Dryland Cropground	×	M	Pivot Irrigated Cropground
В	Special Land Class			(Trust owned well)
С	Water for Livestock		NU	Non-Utility (No Value)
E	Enhanced Value		Р	Pivot Irrigated Cropground
F	Gravity Irrigated Cropground			(Lessee owned well)
	(Trust owned well)		R	Grassland (Typical Rent)
G	Grassland (Higher Rent		S	Grassland (Lower Rent
	than R classification)			than R Classification)
Н	Non-Agricultural Land Class		Т	Real Estate Tax Recapture
I	Canal Irrigated Cropground		W	Gravity Irrigated Cropground
				(Lessee owned well)