SALE RESULTS

NOTICE OF SALE OF OIL AND GAS LEASES

The Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) offered for sale at Public Auction, in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 27th day of October 2026, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

TRACT	DESCRIPTION	SEC-TWP-RGE	ACRES	COUNTY	HIGH BID / per acre	SUCCESSFUL BIDDER
1.	N1/2	14-12-55W	320.000	Kimball	$7.00	J. Fred Hambright, Inc.
2.	All	16-12-55W	640.000	Kimball	$5.00	J. Fred Hambright, Inc.
3.	All	16-13-57W	640.000	Kimball	$6.00	J. Fred Hambright, Inc.

See NOTICE OF SALE OF OIL AND GAS LEASES for the terms of sale.

AMOUNT RECEIVED: $9,280.00

TOTAL ACRES SOLD: 1,600.000

AVERAGE PER ACRE: $5.80

BOARD OF EDUCATIONAL LANDS AND FUNDS
555 North Cotner Blvd.
Lincoln, NE 68505
Telephone: 402/471-2014
belf.nebraska.gov



Laura B. Bahr-Frew, Minerals Administrator

NOTICE OF SALE OF OIL AND GAS LEASES

NOTICE is hereby given that the Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) will offer for sale at Public Auction, to be held in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 27th day of October 2026, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

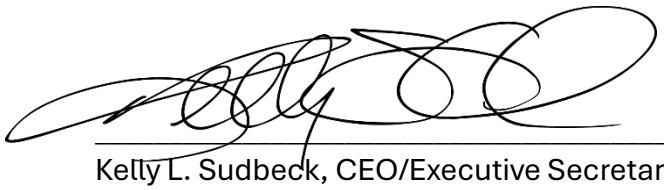
TRACT	DESCRIPTION	SEC-TWP-RGE	ACRES	COUNTY
1.	N1/2	14-12-55W	320.000	Kimball
2.	All	16-12-55W	640.000	Kimball
3.	All	16-13-57W	640.000	Kimball

Each tract is offered and the Lease for each tract will be issued for the acreage indicated, which may be more or less than the actual acreage. Bonus bid on a per acre basis and rent will be computed exclusively on the basis of the acreage indicated regardless of whether the acreage indicated is equal to, or more or less than, the actual acreage. Bonus and rent as so computed will not be increased if it is established that the actual acreage is greater than the acreage indicated, and will not be decreased if it is established that the actual acreage is less than the acreage indicated. In addition, each Lease shall be subject to all easements, restrictions, reservations, public roads, rights-of-way and other leases of record and other matters of record in the office of the Board.

Such Leases will be for a primary term of five (5) years, will reserve a one-sixth (1/6th) royalty to the Lessor, and will provide for annual delay rentals of $2.00 per acre and will be sold and issued in all respects under, in accordance with and pursuant to the applicable laws of the State of Nebraska and applicable Rules and Regulations of the Board. Each such Lease will be sold to the highest and best bidder therefore subject to the right of the Board to reject any and all bids. Copies of the Lease forms are available prior to the sale by contacting Ms. Bahr-Frew at the number below.

Laura B. Bahr-Frew
Minerals Administrator
555 North Cotner Blvd.
Lincoln, NE 68505
Telephone: 402/471-8318
belf.nebraska.gov

BOARD OF EDUCATIONAL LANDS AND FUNDS



Kelly L. Sudbeck, CEO/Executive Secretary

BOARD OF EDUCATIONAL LANDS AND FUNDS

KELLY L. SUDBECK
CEO / Executive Secretary

LAURA B. BAHR-FREW
Minerals Administrator

belf.nebraska.gov

August 18, 2026

Subject: Oil & Gas Leasing

Ladies and Gentlemen:

Oil And Gas Leases will next be sold at public auction by the Board of Educational Lands and Funds in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on October 27, 2026, at 10:00 o'clock a.m. local time, on the following terms:

In the counties of Banner, Chase, Cheyenne, Dawes, Deuel, Dundy, Furnas, Garden, Hayes, Hitchcock, Kimball, Morrill, Red Willow, Scotts Bluff, and Sioux: for a primary term of five (5) years with a one sixth (1/6th) royalty reserved to the Lessor and annual delay rentals of $2.00 per acre.

In the counties of Arthur, Box Butte, Cass, Douglas, Frontier, Gage, Gosper, Grant, Harlan, Jefferson, Johnson, Keith, Lancaster, Lincoln, Nemaha, Otoe, Pawnee, Perkins, Phelps, Richardson, Saline, Sarpy, Saunders, and Sheridan: for a primary term of five (5) years with a one eighth (1/8th) royalty reserved to the Lessor and annual delay rentals of $2.00 per acre.

In all other counties: for a primary term of ten (10) years with a one eighth (1/8th) royalty reserved to the Lessor and annual delay rentals of $1.00 per acre.

All Leases will be sold on the basis of sections, or the amount of contiguous land within the section available for leasing, whichever is less, and Applications must cover all land available for leasing within the section.

In order for a tract to be included in this sale held on October 27, 2026, the application designating the tract must be received not later than September 22, 2026. Please make sure to properly complete a separate Application for each tract you desire to lease. Additional copies of the Application form will be furnished upon request. Our Summarization of Oil And Gas Leasing Rules and Regulations and sample copies of our Oil And Gas Leases are also available upon request. These forms can also be accessed under Mineral Leasing at our website (belf.nebraska.gov) and printed (PDF format).

Although the Board itself may nominate certain tracts for lease, it is presently contemplated that the Oil And Gas Leases offered for sale on October 27, 2026, will cover only those tracts for which prospective lessees have made Application on or before September 22, 2026. Information regarding the availability of land for which you desire to make application for lease, can be obtained by contacting Laura Bahr-Frew at this office.

Each Application must be accompanied by a certified remittance in the amount of the initial annual delay rental (either $2.00 or $1.00 per acre, depending upon the county involved).

A copy of the sale Notice, listing the tracts available for lease with other necessary information, will be mailed to you, and will also be available on our website, approximately two to three weeks prior to the Lease Auction. If you have any questions, please feel free to contact us. Thank you.

Sincerely yours,

Kelly L. Sudbeck
CEO/Executive Secretary

KLS/lbbf