

# BOARD OF EDUCATIONAL LANDS AND FUNDS

KELLY L. SUDBECK  
CEO / Executive Secretary



LAURA B. BAHR-FREW  
Minerals Administrator

belf.nebraska.gov

February 4, 2026

Subject: Oil & Gas Leasing

Ladies and Gentlemen:

Oil And Gas Leases will next be sold at public auction by the Board of Educational Lands and Funds in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on May 12, 2026, at 10:00 o'clock a.m. local time, on the following terms:

In the counties of Banner, Chase, Cheyenne, Dawes, Deuel, Dundy, Furnas, Garden, Hayes, Hitchcock, Kimball, Morrill, Red Willow, Scotts Bluff, and Sioux: for a primary term of five (5) years with a one-sixth (1/6th) royalty reserved to the Lessor and annual delay rentals of \$2.00 per acre.

In the counties of Arthur, Box Butte, Cass, Douglas, Frontier, Gage, Gosper, Grant, Harlan, Jefferson, Johnson, Keith, Lancaster, Lincoln, Nemaha, Otoe, Pawnee, Perkins, Phelps, Richardson, Saline, Sarpy, Saunders, and Sheridan: for a primary term of five (5) years with a one-eighth (1/8th) royalty reserved to the Lessor and annual delay rentals of \$2.00 per acre.

In all other counties: for a primary term of ten (10) years with a one-eighth (1/8th) royalty reserved to the Lessor and annual delay rentals of \$1.00 per acre.

All Leases will be sold on the basis of sections, or the amount of contiguous land within the section available for leasing, whichever is less, and Applications must cover all land available for leasing within the section.

In order for a tract to be included in this sale held on May 12, 2026 the application designating the tract must be received not later than April 7, 2026. Please make sure to properly complete a separate Application for each tract you desire to lease. Additional copies of the Application form will be furnished upon request. Our Summarization of Oil And Gas Leasing Rules And Regulations and sample copies of our Oil And Gas Leases are also available upon request. These forms can also be accessed under *Mineral Leasing* at our website ([belf.nebraska.gov](http://belf.nebraska.gov)) and printed (PDF format).

Although the Board itself may nominate certain tracts for lease, it is presently contemplated that the Oil And Gas Leases offered for sale on May 12, 2026, will cover only those tracts for which prospective lessees have made Application on or before April 7, 2026. Information regarding the availability of land for which you desire to make application for lease, can be obtained by contacting Laura Bahr-Frew at this office.

Each Application must be accompanied by a certified remittance in the amount of the initial annual delay rental (either \$2.00 or \$1.00 per acre, depending upon the county involved).

A copy of the sale Notice, listing the tracts available for lease with other necessary information, will be mailed to you, and will also be available on our website, approximately two to three weeks prior to the Lease Auction. If you have any questions, please feel free to contact us. Thank you.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Kelly L. Sudbeck".

Kelly L. Sudbeck  
CEO/Executive Secretary

KLS/lbbf

**NOTICE OF SALE OF OIL AND GAS LEASES**

**NOTICE is hereby given that the Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) will offer for sale at Public Auction, to be held in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 12<sup>th</sup> day of May, 2026, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:**

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	NW <sup>1</sup> / <sub>4</sub> NE <sup>1</sup> / <sub>4</sub> & E <sup>1</sup> / <sub>2</sub> NW <sup>1</sup> / <sub>4</sub>	16-16-42W	120	GARDEN
2.	All	36-17-42W	640	GARDEN
3.	All except 1 acre in the NE <sup>1</sup> / <sub>4</sub> NE <sup>1</sup> / <sub>4</sub>	16-17-43W	639	GARDEN
4.	All	16-18-44W	640	GARDEN
5.	All	36-18-44W	640	GARDEN
6.	NE <sup>1</sup> / <sub>4</sub> & S <sup>1</sup> / <sub>2</sub>	16-18-45W	480	GARDEN
7.	All	16-12-56W	640	KIMBALL
8.	All	36-13-56W	640	KIMBALL
9.	E <sup>1</sup> / <sub>2</sub>	12-12-58W	320	KIMBALL
10.	Gov't Lots 1, 2, 3 and 4	08-14-31W	170.10	LINCOLN
11.	Part of Gov't Lots 6 & 7 in the SE <sup>1</sup> / <sub>4</sub> SW <sup>1</sup> / <sub>4</sub>	08-14-31W	20.81	LINCOLN
12.	Part of Gov't Lots 7 & 8 in the S <sup>1</sup> / <sub>2</sub> SE <sup>1</sup> / <sub>4</sub>	08-14-31W	57.15	LINCOLN
13.	NE <sup>1</sup> / <sub>4</sub> , W <sup>1</sup> / <sub>2</sub> SW <sup>1</sup> / <sub>4</sub> , SE <sup>1</sup> / <sub>4</sub> SW <sup>1</sup> / <sub>4</sub> , E <sup>1</sup> / <sub>2</sub> SE <sup>1</sup> / <sub>4</sub> & SW <sup>1</sup> / <sub>4</sub> SE <sup>1</sup> / <sub>4</sub>	36-15-31W	400	LINCOLN
14.	Gov't Lots 1, 2, 3 & 4	06-14-32W	159.31	LINCOLN
15.	Gov't Lot 1 and all accretions thereto	08-14-32W	36.56	LINCOLN
16.	S <sup>1</sup> / <sub>2</sub> & Gov't Lots 1, 2, 3 & 4 and all accretions thereto	36-14-32W	608.57	LINCOLN
17.	All	16-15-32W	640	LINCOLN
18.	NE <sup>1</sup> / <sub>4</sub> & N <sup>1</sup> / <sub>2</sub> NW <sup>1</sup> / <sub>4</sub>	36-15-32W	240	LINCOLN
19.	All	36-16-32W	640	LINCOLN
20.	All	16-18-32W	640	MCPHERSON
21.	All	16-17-33W	640	MCPHERSON
22.	All	16-18-33W	640	MCPHERSON
23.	All	36-18-33W	640	MCPHERSON
24.	All	16-19-33W	640	MCPHERSON
25.	All	36-19-33W	640	MCPHERSON
26.	All	16-20-33W	640	MCPHERSON
27.	All	16-17-34W	640	MCPHERSON

28.	All	16-18-34W	640	MCPHERSON
29.	All	36-18-34W	640	MCPHERSON
30.	All	16-19-34W	640	MCPHERSON
31.	All	36-19-34W	640	MCPHERSON
32.	All	16-20-34W	640	MCPHERSON
33.	All	36-20-34W	640	MCPHERSON

Each tract is offered and the Lease for each tract will be issued for the acreage indicated, which may be more or less than the actual acreage. Bonus bid on a per acre basis and rent will be computed exclusively on the basis of the acreage indicated regardless of whether the acreage indicated is equal to, or more or less than, the actual acreage. Bonus and rent as so computed will not be increased if it is established that the actual acreage is greater than the acreage indicated, and will not be decreased if it is established that the actual acreage is less than the acreage indicated. In addition, each Lease shall be subject to all easements, restrictions, reservations, public roads, rights-of-way and other leases of record and other matters of record in the office of the Board.

With respect to this tract 9, (Kimball County E $\frac{1}{2}$  of 12-12-58W) there is one shut-in but unplugged well: (Rex State 1-12) located on this tract of land in the SE $\frac{1}{4}$ NE $\frac{1}{4}$ . The previous Lessee (RTA Petroleum LLC) has a continuing legal obligation to plug this well. The successful bidder of this tract will have two (2) options pertaining to this well. 1) If the successful bidder does not want this well, then the previous Lessee will continue to be required to plug this well, or, 2) If the successful bidder does want this well, then we will amend the Lease for this tract to cover this well, in this case the successful bidder will assume full responsibility for such well under this Lease and the bond regarding this well with the Nebraska Oil And Gas Conservation Commission and the Board.

With respect to tract 10, (Lincoln County 08-14-31W, Gov't Lots 1, 2, 3 and 4), Lessor neither warrants nor agrees to defend title to the leased premises, except that all royalty payments will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the leased premises for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

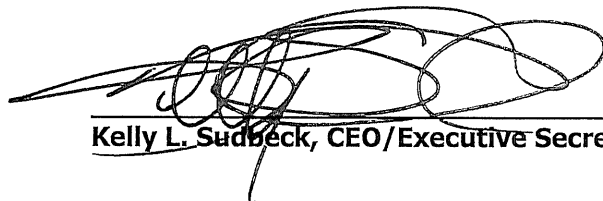
With respect to tract 13, (Lincoln County 36-15-31W), Lessor neither warrants nor agrees to defend title to the W $\frac{1}{2}$ SW $\frac{1}{4}$ , SE $\frac{1}{4}$ SW $\frac{1}{4}$  & SW $\frac{1}{4}$ SE $\frac{1}{4}$ , except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

In Garden and Kimball County (tracts 1 to 9), such Leases will be for a primary term of five (5) years, will reserve a one-sixth (1/6<sup>th</sup>) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre. In Lincoln County (tracts 10 to 19), such Leases will be for a primary term of five (5) years, will reserve a one-eighth (1/8<sup>th</sup>) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre. In McPherson County (tracts 20 to 33) such Leases will be for a primary term of ten (10) years, will reserve a one-eighth (1/8<sup>th</sup>) royalty to the Lessor, and will provide for annual delay rentals of \$1.00 per acre.

All such Leases will be sold and issued in all respects under, in accordance with and pursuant to the applicable laws of the State of Nebraska and applicable Rules And Regulations of the Board. Each such Lease will be sold to the highest and best bidder therefor subject to the right of the Board to reject any and all bids. Copies of the Lease forms are available prior to the sale by contacting Ms. Bahr-Frew at the number below.

Laura B. Bahr-Frew  
Minerals Administrator  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-8318  
[belf.nebraska.gov](http://belf.nebraska.gov)

BOARD OF EDUCATIONAL LANDS AND FUNDS



Kelly L. Sudbeck, CEO/Executive Secretary

## SALE RESULTS

### NOTICE OF SALE OF OIL AND GAS LEASES

The Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) offered for sale at Public Auction, in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 12<sup>th</sup> day of May 2026, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	NW <sup>1</sup> / <sub>4</sub> NE <sup>1</sup> / <sub>4</sub> & E <sup>1</sup> / <sub>2</sub> NW <sup>1</sup> / <sub>4</sub> HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-16-42W	120	GARDEN
2.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-17-42W	640	GARDEN
3.	All except 1 acre in the NE <sup>1</sup> / <sub>4</sub> NE <sup>1</sup> / <sub>4</sub> HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-17-43W	639	GARDEN
4.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-18-44W	640	GARDEN
5.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-18-44W	640	GARDEN
6.	NE <sup>1</sup> / <sub>4</sub> & S <sup>1</sup> / <sub>2</sub> HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-18-45W	480	GARDEN
7.	All HIGH BID: \$6.00 per acre by RTA Petroleum LLC	16-12-56W	640	KIMBALL
8.	All HIGH BID: \$7.00 per acre by RTA Petroleum LLC	36-13-56W	640	KIMBALL
9.	E <sup>1</sup> / <sub>2</sub> HIGH BID: \$6.00 per acre by RTA Petroleum LLC	12-12-58W	320	KIMBALL
10.	Gov't Lots 1, 2, 3 and 4 HIGH BID: \$2.00 per acre by Drake Land Services, LLC	08-14-31W	170.10	LINCOLN
11.	Part of Gov't Lots 6 & 7 in the SE <sup>1</sup> / <sub>4</sub> SW <sup>1</sup> / <sub>4</sub> HIGH BID: \$2.00 per acre by Drake Land Services, LLC	08-14-31W	20.81	LINCOLN
12.	Part of Gov't Lots 7 & 8 in the S <sup>1</sup> / <sub>2</sub> SE <sup>1</sup> / <sub>4</sub> HIGH BID: \$2.00 per acre by Drake Land Services, LLC	08-14-31W	57.15	LINCOLN
13.	NE <sup>1</sup> / <sub>4</sub> , W <sup>1</sup> / <sub>2</sub> SW <sup>1</sup> / <sub>4</sub> , SE <sup>1</sup> / <sub>4</sub> SW <sup>1</sup> / <sub>4</sub> , E <sup>1</sup> / <sub>2</sub> SE <sup>1</sup> / <sub>4</sub> & SW <sup>1</sup> / <sub>4</sub> SE <sup>1</sup> / <sub>4</sub> HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-15-31W	400	LINCOLN
14.	Gov't Lots 1, 2, 3 & 4 HIGH BID: \$2.00 per acre by Drake Land Services, LLC	06-14-32W	159.31	LINCOLN
15.	Gov't Lot 1 and all accretions thereto HIGH BID: \$2.00 per acre by Drake Land Services, LLC	08-14-32W	36.56	LINCOLN
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17.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	16-15-32W	640	LINCOLN
18.	NE¼ & N½NW¼ HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-15-32W	240	LINCOLN
19.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-16-32W	640	LINCOLN
20.	All HIGH BID: \$1.00 per acre by Drake Land Services, LLC	16-18-32W	640	MCPHERSON
21.	All HIGH BID: \$1.00 per acre by Drake Land Services, LLC	16-17-33W	640	MCPHERSON
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24.	All HIGH BID: \$1.00 per acre by Drake Land Services, LLC	16-19-33W	640	MCPHERSON
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26.	All HIGH BID: \$1.00 per acre by Drake Land Services, LLC	16-20-33W	640	MCPHERSON
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31.	All HIGH BID: \$1.00 per acre by Drake Land Services, LLC	36-19-34W	640	MCPHERSON
32.	All HIGH BID: \$1.00 per acre by Drake Land Services, LLC	16-20-34W	640	MCPHERSON
33.	All HIGH BID: \$1.00 per acre by Drake Land Services, LLC	36-20-34W	640	MCPHERSON

See NOTICE OF SALE OF OIL AND GAS LEASES for the terms of sale.

AMOUNT RECEIVED: \$ 31,463.00  
TOTAL ACRES SOLD: 16,691.5  
AVERAGE PER ACRE: \$ 1.88

BOARD OF EDUCATIONAL LANDS AND FUNDS  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014


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Laura B. Bahr-Frew, Minerals Administrator