

# BOARD OF EDUCATIONAL LANDS AND FUNDS

KELLY L. SUDBECK  
CEO / Executive Secretary  
ROXANNE SUESZ  
Executive Assistant  
CINDY S.H. KEHLING  
Executive Assistant



CORT DEWING  
Director of  
Field Operations  
LAURA B. BAHR-FREW  
Minerals Administrator  
[www.belf.nebraska.gov](http://www.belf.nebraska.gov)

## NOTICE OF SALE OF OIL AND GAS LEASES

NOTICE is hereby given that the Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) will offer for sale at Public Auction, to be held in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 22<sup>th</sup> day of October, 2019, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All	36-18-57W	640	BANNER
2.	All	36-18-58W	640	BANNER
3.	All	36-03-38W	640	DUNDY
4.	All	36-03-40W	642.24	DUNDY
5.	All	36-01-34W	640	HITCHCOCK
6.	NE4	36-24-57W	160	SIoux

Each tract is offered and the Lease for each tract will be issued for the acreage indicated, which may be more or less than the actual acreage. Bonus bid on a per acre basis and rent will be computed exclusively on the basis of the acreage indicated regardless of whether the acreage indicated is equal to, or more or less than, the actual acreage. Bonus and rent as so computed will not be increased if it is established that the actual acreage is greater than the acreage indicated, and will not be decreased if it is established that the actual acreage is less than the acreage indicated. In addition, each Lease shall be subject to all easements, restrictions, reservations, public roads, rights-of-way and other leases of record and other matters of record in the office of the Board.

With respect to tract 3, (Dundy County 36-03-38) the Board neither warrants nor agrees to defend title to the west thirty-three (33) feet, being the road right-of-way of approximately 4 acres along the west section line, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event the Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 6, (Sioux County 36-24-57), Lessor neither warrants nor agrees to defend title to the leased premises, except that all royalty payments will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the leased premises for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

Such Leases will be for a primary term of five (5) years, will reserve a one-sixth (1/6th) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre and; will be sold and issued in all respects under, in accordance with and pursuant to the applicable laws of the State of Nebraska and applicable Rules And Regulations of the Board. Each such Lease will be sold to the highest and best bidder therefor subject to the right of the Board to reject any and all bids. Copies of the Lease forms are available prior to the sale by contacting Ms. Bahr-Frew at the number below.

Laura B. Bahr-Frew  
Minerals Administrator  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014  
[www.belf.nebraska.gov](http://www.belf.nebraska.gov)

BOARD OF EDUCATIONAL LANDS AND FUNDS

Kelly L. Sudbeck, CEO/Executive Secretary

## SALE RESULTS

### NOTICE OF SALE OF OIL AND GAS LEASES

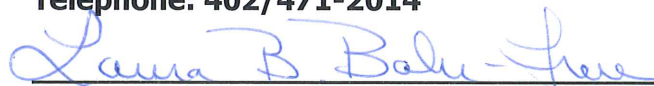
The Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) offered for sale at Public Auction, in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 22nd day of October, 2019, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All HIGH BID: \$2.00 per acre by Evertson Energy Partners, LLC	36-18-57W	640	BANNER
2.	All HIGH BID: \$2.00 per acre by Evertson Energy Partners, LLC	36-18-58W	640	BANNER
3.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-03-38W	640	DUNDY
4.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-03-40W	642.24	DUNDY
5.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-01-34W	640	HITCHCOCK
6.	NE4 HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-24-57W	160	SIoux

See NOTICE OF SALE OF OIL AND GAS LEASES for the terms of sale.

AMOUNT RECEIVED: \$ 6,724.48  
TOTAL ACRES SOLD: 3,362.24  
AVERAGE PER ACRE: \$ 2.00

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Lincoln, NE 68505  
Telephone: 402/471-2014



Laura B. Bahr-Frew, Minerals Administrator