

**NOTICE OF SALE OF OIL AND GAS LEASES**

NOTICE is hereby given that the Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) will offer for sale at Public Auction, to be held in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 7<sup>th</sup> day of May, 2019, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All	16-17-57W	640	BANNER
2.	All	36-17-57W	640	BANNER
3.	All	16-14-49W	640	CHEYENNE
4.	All	36-15-49W	640	CHEYENNE
5.	All	36-17-50W	640	CHEYENNE
6.	All	16-14-51W	640	CHEYENNE
7.	All	16-02-39W	640	DUNDY
8.	All	16-01-40W	640	DUNDY
9.	All	36-01-40W	640	DUNDY
10.	All	16-03-40W	640.48	DUNDY
11.	All	36-04-40W	643.92	DUNDY
12.	All	16-16-45W	630.59	GARDEN
13.	All	16-16-46W	640	GARDEN
14.	All	16-17-46W	640	GARDEN
15.	All	36-17-46W	650.39	GARDEN
16.	E $\frac{1}{2}$ NE $\frac{1}{4}$	16-02-33W	80	HITCHCOCK
17.	All	16-01-34W	640	HITCHCOCK
18.	All	16-15-57W	640	KIMBALL
19.	All	16-17-49W	640	MORRILL
20.	Lots 1, 3, 4, 11 thru 17 & 21 thru 29	36-01-13E	490	RICHARDSON

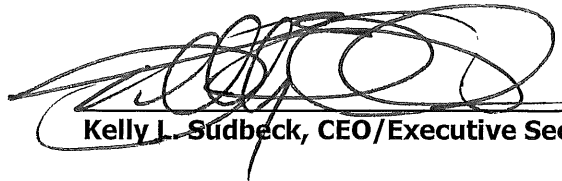
Each tract is offered and the Lease for each tract will be issued for the acreage indicated, which may be more or less than the actual acreage. Bonus bid on a per acre basis and rent will be computed exclusively on the basis of the acreage indicated regardless of whether the acreage indicated is equal to, or more or less than, the actual acreage. Bonus and rent as so computed will not be increased if it is established that the actual acreage is greater than the acreage indicated, and will not be decreased if it is established that the actual acreage is less than the acreage indicated. In addition, each Lease shall be subject to all easements, restrictions, reservations, public roads, rights-of-way and other leases of record and other matters of record in the office of the Board.

In Banner, Cheyenne, Dundy, Garden, Hitchcock, Kimball and Morrill Counties (tracts 1-19), such Leases will be for a primary term of five (5) years, will reserve a one-sixth (1/6th) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre. In Richardson County (tract 20), such Lease will be for a primary term of five (5) years, will reserve a one-eighth (1/8th) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre.

All such Leases will be sold and issued in all respects under, in accordance with and pursuant to the applicable laws of the State of Nebraska and applicable Rules And Regulations of the Board. Each such Lease will be sold to the highest and best bidder therefor subject to the right of the Board to reject any and all bids. Copies of the Lease forms are available prior to the sale by contacting Ms. Bahr-Frew at the number below.

Laura B. Bahr-Frew  
Minerals Administrator  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014  
[www.belf.nebraska.gov](http://www.belf.nebraska.gov)

**BOARD OF EDUCATIONAL LANDS AND FUNDS**



Kelly J. Sudbeck, CEO/Executive Secretary

## SALE RESULTS

### NOTICE OF SALE OF OIL AND GAS LEASES

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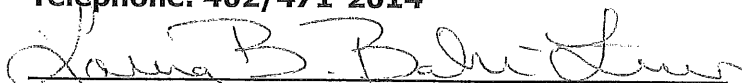
<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All HIGH BID: \$2.00 per acre by Frank R. Birkholt	16-17-57W	640	BANNER
2.	All HIGH BID: \$2.00 per acre by Frank R. Birkholt	36-17-57W	640	BANNER
3.	All HIGH BID: \$2.00 per acre by Norstar Petroleum Inc.	16-14-49W	640	CHEYENNE
4.	All HIGH BID: \$2.00 per acre by Norstar Petroleum Inc.	36-15-49W	640	CHEYENNE
5.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-17-50W	640	CHEYENNE
6.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-14-51W	640	CHEYENNE
7.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-02-39W	640	DUNDY
8.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-01-40W	640	DUNDY
9.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-01-40W	640	DUNDY
10.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-03-40W	640.48	DUNDY
11.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	36-04-40W	643.92	DUNDY
12.	All HIGH BID: \$2.00 per acre by SHH Resources LLC	16-16-45W	630.59	GARDEN

13.	All HIGH BID: \$2.00 per acre by SHH Resources LLC	16-16-46W	640	GARDEN
14.	All HIGH BID: \$2.00 per acre by SHH Resources LLC	16-17-46W	640	GARDEN
15.	All HIGH BID: \$2.00 per acre by SHH Resources LLC	36-17-46W	650.39	GARDEN
16.	E½NE¼ HIGH BID: \$20.00 per acre by Great Plains Energy, Inc.	16-02-33W	80	HITCHCOCK
17.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-01-34W	640	HITCHCOCK
18.	All HIGH BID: \$2.00 per acre by Frank R. Birkholt	16-15-57W	640	KIMBALL
19.	All HIGH BID: \$2.00 per acre by J. Fred Hambright, Inc.	16-17-49W	640	MORRILL
20.	Lots 1, 3, 4, 11 thru 17 & 21 thru 29 HIGH BID: \$2.00 per acre by Kinney Oil Company	36-01-13E	490	RICHARDSON

See NOTICE OF SALE OF OIL AND GAS LEASES for the terms of sale.

AMOUNT RECEIVED: \$ 25,630.76  
TOTAL ACRES SOLD: 12,095.38  
AVERAGE PER ACRE: \$ 2.11

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555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014

  
Laura B. Bahr-Frew, Minerals Administrator