

NOTICE OF LOGAN COUNTY SCHOOL LAND LEASE SALE

Notice is hereby given that an authorized representative of the Board of Educational Lands and Funds of the State of Nebraska will offer for lease at public auction on the day and time set forth below, at the office of the County Treasurer of Logan County in Stapleton, Nebraska, the following educational lands within said County:

DATE: March 10, 2026

TIME: 10:00 a.m.

In the event of inclement weather and/or bad roads, the Board's Field Representative may postpone the sale until March 17, 2026, at 10:00 a.m. If this occurs, the County Treasurer and the Board's Lincoln Office will both be notified at least 90 minutes prior to the originally scheduled sale time.

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC.TWP.RGE</u>	<u>2026 RENTAL</u>	<u>LEASE EXPIRATION</u>
1-A	E½SW¼ (88.8 acres, more or less)	09-17-26W	\$15,349.74	December 31, 2030

Predominant Land Use: Irrigated and dryland cropland

This tract is located 9 miles east and 2 miles south of Stapleton, NE.

Trust Owned Improvements: Column, pump and bowls complete; power unit/electric motor and panel; Zimmatic pivot; irrigation well and flow meter.

STIPULATION: The irrigation well, pivot system, gearhead, pump, power unit/electric motor and panel are and shall remain owned solely and exclusively by the Board; may be used and shall be maintained by Lessee during the term of this Lease; and shall be returned by Lessee to the Board at the expiration or termination of this Lease in as good condition as the same were in, on the date this Lease was executed, reasonable and ordinary wear and tear and damage by superior force excepted. Lessee will furnish and provide all other items and things necessary to pivot irrigate this land. Lessee will provide the first \$2,000.00 in maintenance or repair costs on the pivot system, power unit/electric motor and panel. All costs for labor beyond the first \$2,000.00 in maintenance or repair on the pivot system and power unit/electric motor and panel shall be provided by Lessee. Any expenses for parts required to maintain the pivot or power unit/electric motor and panel beyond the initial \$2,000.00 shall be approved, in writing and in advance of any completion of work, by the Board's Field Representative and will be reimbursed by the School Trust to the Lessee only after adequate written documentation of all expenses is presented and approved by the Board. The Trust will be responsible for the maintenance or repair costs of all other irrigation equipment, including but not limited to, the Trust-owned irrigation well, gearhead, and pump and shall be paid for by the Board. Notwithstanding the foregoing, any damage or expense caused due to negligence of the Lessee shall be paid by the Lessee, and will not be approved, paid, or reimbursed by the Board.

Any item(s) listed above as "personal property" are subject to removal by the previous lessee. All right, title and interest in any items listed as "Trust owned", shall remain with the School Land Trust.

To be eligible to bid on a school land lease, you must be able to contract in accordance with Nebraska Law and have deposited with a representative of the Board, or with the County Treasurer of the County in which the land is located, a bank draft, cashier's check, certified check or money order made payable to the Board of Educational Lands and Funds equal to the 2026 rental of said tract. Said rental deposit may be submitted at any time until the tract is announced "Sold".

If more than one qualified bidder is interested in a lease, it will be sold subject to Board approval, to the party bidding the highest bonus, in addition to the first year's rent, at the auction. Bonus bids must be paid to the Board of Educational Lands and Funds immediately following the auction. Bonus bids are a one-time payment covering the entire term of the lease.

All sales of educational land leases at public auction are non-revocable offers from the bidder, which shall become binding contracts only upon acceptance and approval by the Board of Educational Lands and Funds. Leases will be effective January 1, 2026, or upon acceptance and approval by the Board, whichever occurs later.

Leases will be issued only to those who sign the "Lease and Application" in person or through an Attorney-In-Fact who presents a Power of Attorney at the time of the auction. A sample Power of Attorney form is available on the Board's website. Lease assignments submitted to the Board within 30 days of the auction will be processed without fee. The Board's standard form lease sets out the terms of the lease of the real estate to which this notice pertains; provided, however, any additional stipulations pertaining specifically to this real estate, which are included in this notice, shall become a part of the complete terms of the lease pertaining to this real estate. The Board's standard form lease may be inspected at the County Treasurer's office or on the Board's website and a copy, which includes any additional stipulations pertaining to this real estate, can be obtained by contacting the Board's Lincoln office or the Field Representative for this county named above.

The successful bidder shall, within thirty days of the date of Board approval, pay the amount of the value of the improvements (and growing crops, if applicable) as stated above, to the County Treasurer of the County wherein the land is situated. If such payment is not made on time and in full, all payments made by the successful bidder to the Board may be declared forfeited and a new lease or sale of the land may be authorized. All improvements affixed to the land which are not listed above are and shall remain owned by the School Trust. No improvements shall be placed on the land by Lessee without the prior written approval of the Board; and any improvements made by Lessee without the prior written approval of the Board shall be permanently owned exclusively by the Board.

All monies received by the Board's agents will be deposited subject to approval of the lease by the Board of Educational Lands and Funds. In the event a lease is not approved, the appropriate refunds will be issued.

Rental is subject to change by the Board semi-annually at any time during the term of the lease.

Your attendance at this auction is at your own risk. The Board of Educational Lands and Funds shall not be liable for any exposure to, or contraction of, any illness or injury. The Board of Educational Lands and Funds reserves the right to restrict attendance at this auction.

For further information contact:

JUSTIN LEMMER
FIELD REPRESENTATIVE
North Platte, NE 69101
CELL: (308) 530-2962

LAURA LINDEN
AG LEASE ADMINISTRATOR
555 North Cotner Blvd.
Lincoln, NE 68505
PHONE: (402) 471-3144

Visit belf.nebraska.gov

