

NOTICE OF HITCHCOCK COUNTY SCHOOL LAND LEASE SALE

Notice is hereby given that an authorized representative of the Board of Educational Lands and Funds of the State of Nebraska will offer for lease at public auction on the day and time set forth below, at the office of the County Treasurer of Hitchcock County in Trenton, Nebraska, the following educational lands within said County:

DATE: January 9, 2024

TIME: 1:00 p.m

In the event of inclement weather and/or bad roads, the Board’s Field Representative may postpone the sale until January 16, 2024, at 1:00 p.m. If this occurs, the County Treasurer and the Board’s Lincoln Office will both be notified at least 90 minutes prior to the originally scheduled sale time.

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC.TWP.RGE</u>	<u>2024 RENTAL</u>	<u>LEASE EXPIRATION</u>
2a	E½ (296.63 acres, more or less)	36-01-31W	<b>\$10,019.08 plus a bonus bid in excess of \$0.00</b>	December 31, 2029
Predominant Land Use: 56 acres of dryland croppground and 240.63 acres of grassland This tract is located 14 miles south and 3 miles east of Culbertson, NE. Improvements to be sold include: 600 rods of fence. Total Value: \$4,320.00				
2b	W½ except 16 acres of Highway 17 (272.43 acres, more or less)	36-01-31W	<b>\$12,562.00 plus a bonus bid in excess of \$27,000.00</b>	December 31, 2029
Predominant Land Use: 157 acres of dryland croppground and 115.43 acres of grassland This tract is located 14 miles south and 3 miles east of Culbertson, NE. Improvements to be sold include: 760 rods of fence. Total Value: \$3,270.00 Personal Property Items: Mill, tower, pipe, cylinder and stocktanks. Trust Owned Improvements: Stockwell The lessee has elected to harvest 157 acres of fall-seeded wheat. Amount of 2024 rent to be refunded: \$9,925.20				
9	All (586.77 acres, more or less)	16-01-32W	<b>\$34,075.18 plus a bonus bid in excess of \$0.00</b>	December 31, 2029
Predominant Land Use: 486 acres of dryland croppground and 88.77 acres of grassland This tract is located 3½ miles east and 8 miles south of Trenton, NE. Improvements to be sold include: None Personal Property Items: Hydrant, stock tank, and electric fence. The lessee has elected to harvest 201.72 acres of fall-seeded wheat. Amount of 2024 rent to be refunded: \$13,918.68				
12a	W½ (320 acres, more or less)	36-02-32W	<b>\$21,151.20 plus a bonus bid in excess of \$13,000.00</b>	December 31, 2029
Predominant Land Use: Dryland croppground This tract is located 8 miles south and 2 miles west of Culbertson, NE. Improvements to be sold include: 307 acres of chemically sprayed wheat stubble. Total Value: \$22,190.00				
12b	E½ (320 acres, more or less)	36-02-32W	<b>\$16,009.46 plus a bonus bid in excess of \$0.00</b>	December 31, 2029
Predominant Land Use: 187 acres of dryland croppground and 131 acres of grassland This tract is located 8 miles south and 2 miles west of Culbertson, NE. Improvements to be sold include: 1,005 rods of fence. Total Value: \$5,250.00 Personal Property Items: Steel tower, mill, stock tank, and cattle shed. Trust Owned Improvements: Stockwell. The lessee has elected to harvest 187 acres of fall-seeded wheat. Amount of 2024 rent to be refunded: \$12,479.00				
13a	N½ (320 acres, more or less)	16-03-32W	<b>\$21,433.60 plus a bonus bid in excess of \$25,000.00</b>	December 31, 2029
Predominant Land Use: Dryland croppground This tract is located 5 miles west of Culbertson, NE. Improvements to be sold include: 310 acres of chemically sprayed wheat stubble. Total Value: \$16,120.00				

13b

S½ except 17.35 acres of Highway 34 (302.65 acres, more or less)

16-03-32W

\$17,990.90 plus a bonus bid in excess of \$19,000.00

December 31, 2029

Predominant Land Use: 254 acres of dryland cropground and 42.65 acres of grassland  
This tract is located 5 miles west of Culbertson, NE.  
Improvements to be sold include: 256 acres of chemically sprayed wheat stubble. Total Value: \$13,312.00  
Any item(s) listed above as “personal property” are subject to removal by the previous lessee. All right, title and interest in any items listed as “Trust owned”, shall remain with the School Land Trust.

To be eligible to bid on a school land lease, you must be able to contract in accordance with Nebraska Law and have deposited with a representative of the Board, or with the County Treasurer of the County in which the land is located, a bank draft, cashier’s check, certified check or money order made payable to the Board of Educational Lands and Funds equal to the 2024 rental of said tract. Said rental deposit may be submitted at any time until the tract is announced “Sold”.

If more than one qualified bidder is interested in a lease, it will be sold subject to Board approval, to the party bidding the highest bonus, in addition to the first year’s rent, at the auction. Bonus bids must be paid to the Board of Educational Lands and Funds immediately following the auction. Bonus bids are a one-time payment covering the entire term of the lease.

All sales of educational land leases at public auction are non-revocable offers from the bidder, which shall become binding contracts only upon acceptance and approval by the Board of Educational Lands and Funds. Leases will be effective January 1, 2024, or upon acceptance and approval by the Board, whichever occurs later.

Leases will be issued only to those who sign the “Lease and Application” in person or through an Attorney-In-Fact who presents a Power of Attorney at the time of the auction. A sample Power of Attorney form is available on the Board’s website. Lease assignments submitted to the Board within 30 days of the auction will be processed without fee. The Board’s standard form lease sets out the terms of the lease of the real estate to which this notice pertains; provided, however, any additional stipulations pertaining specifically to this real estate, which are included in this notice, shall become a part of the complete terms of the lease pertaining to this real estate. The Board’s standard form lease may be inspected at the County Treasurer’s office or on the Board’s website and a copy, which includes any additional stipulations pertaining to this real estate, can be obtained by contacting the Board’s Lincoln office or the Field Representative for this county named above.

The successful bidder shall, within thirty days of the date of Board approval, pay the amount of the value of the improvements (and growing crops, if applicable) as stated above, to the County Treasurer of the County wherein the land is situated. If such payment is not made on time and in full, all payments made by the successful bidder to the Board may be declared forfeited and a new lease or sale of the land may be authorized. All improvements affixed to the land which are not listed above are and shall remain owned by the School Trust. No improvements shall be placed on the land by Lessee without the prior written approval of the Board; and any improvements made by Lessee without the prior written approval of the Board shall be permanently owned exclusively by the Board.

All monies received by the Board’s agents will be deposited subject to approval of the lease by the Board of Educational Lands and Funds. In the event a lease is not approved, the appropriate refunds will be issued.

Rental is subject to change by the Board semi-annually at any time during the term of the lease.

The Lessee making each election to harvest fall-seeded crops will pay the 2024 rent on those acres. In the event of such election, the successful bidder, if other than the previous Lessee, will receive a refund of 2024 rent equal to the amount so paid by the previous Lessee.

Your attendance at this auction is at your own risk. The Board of Educational Lands and Funds shall not be liable for any exposure to, or contraction of, any illness or injury. The Board of Educational Lands and Funds reserves the right to restrict attendance at this auction.

For further information contact:

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