

NOTICE OF GARDEN COUNTY SCHOOL LAND LEASE SALE

Notice is hereby given that an authorized representative of the Board of Educational Lands and Funds of the State of Nebraska will offer for lease at public auction on the day and time set forth below, at the office of the County Treasurer of Garden County in Oshkosh, Nebraska, the following educational lands within said County:

DATE: November 12, 2024

TIME: 10:00 a.m.

In the event of inclement weather and/or bad roads, the Board's Field Representative may postpone the sale until November 18, 2024, at 10:00 a.m. If this occurs, the County Treasurer and the Board's Lincoln Office will both be notified at least 90 minutes prior to the originally scheduled sale time.

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC.TWP.RGE</u>	<u>2025 RENTAL</u>	<u>LEASE EXPIRATION</u>
2	All (640 acres, more or less)	36-17-41W	\$9,841.66	December 31, 2031

Predominant Land Use: Grassland

This tract is located 4 miles north and 7 miles east of Lewellen, NE.

Improvements to be sold include: 645 rods of fence. Total Value: \$8,000.00

Personal Property Items: Pump, pipe, wire and float switch, and rubber tire tank.

Trust Owned Improvements: Stockwell.

44a	E½ (320 acres, more or less)	16-15-44W	\$14,259.00	December 31, 2030
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Predominant Land Use: Dryland cropland

This tract is located 1½ miles west and 9 miles south of Oshkosh, NE.

Improvements to be sold include: 160 acres of chemically sprayed wheat stubble. Total Value: \$2,100.00

44b	W½ (320 acres, more or less)	16-15-44W	\$14,816.00	December 31, 2030
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Predominant Land Use: Dryland cropland

This tract is located 1½ miles west and 9 miles south of Oshkosh, NE.

Improvements to be sold include: None

The lessee has elected to harvest 160 acres of fall-seeded wheat. Amount of 2025 rent to be refunded: \$7,228.50

47	All (640 acres, more or less)	36-16-44W	\$14,601.70	December 31, 2031
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Predominant Land Use: Grassland and dryland cropland

This tract is located 6 miles south and 2 miles east of Oshkosh, NE.

Improvements to be sold include: 690 rods of fence, 2 stockwells, pipes, rods and cylinders, 2 steel towers, 2 mills, and 47 acres of chemically sprayed wheat stubble. Total Value: \$11,620.00

Personal Property Items: House, barn, chicken house, corrals, steel grain bin, and 2 stock tanks.

The lessee has elected to harvest 47 acres of fall-seeded wheat. Amount of 2025 rent to be refunded: \$2,267.00

59	All (640 acres, more or less)	16-15-45W	\$31,655.50	December 31, 2030
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Predominant Land Use: Dryland cropland

This tract is located 7 miles west and 9 miles south of Oshkosh, NE.

Improvements to be sold include: None

82	All (640 acres, more or less)	36-19-46W	\$22,551.60	December 31, 2030
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Predominant Land Use: Dryland cropland and grassland

This tract is located 2 miles east and 4 miles north of Lisco, NE.

Improvements to be sold include: 615 rods of fence and 292 acres of chemically sprayed wheat stubble. Total Value: \$7,400.00

86 All except those portions of 36-21-46W \$7,006.30 December 31, 2032
S½ and except those
portions of S½NE¼ lying
Southeasterly of existing
crossfence
(361.35 acres, more or less)

Predominant Land Use: Grassland

This tract is located 16 miles north and 1 mile east of Lisco, NE.

Improvements to be sold include: 270 rods of fence. Total Value: \$1,200.00

Personal Property Items: Interior fence.

STIPULATION: The Board may terminate this Lease, in whole or in part, prior to its scheduled expiration date by 1) giving at least nine (9) months' notice of termination to the Lessee, or 2) giving written notice of termination to the Lessee stating that the Lease shall terminate on December 31st of the year notice was given. In the event of such early termination, any bonus paid for this Lease will be partially refunded. The unused percentage of the original Lease term shall be multiplied by the bonus previously paid to determine the refund amount.

Any item(s) listed above as "personal property" are subject to removal by the previous lessee. All right, title and interest in any items listed as "Trust owned", shall remain with the School Land Trust.

To be eligible to bid on a school land lease, you must be able to contract in accordance with Nebraska Law and have deposited with a representative of the Board, or with the County Treasurer of the County in which the land is located, a bank draft, cashier's check, certified check or money order made payable to the Board of Educational Lands and Funds equal to the 2025 rental of said tract. Said rental deposit may be submitted at any time until the tract is announced "Sold".

If more than one qualified bidder is interested in a lease, it will be sold subject to Board approval, to the party bidding the highest bonus, in addition to the first year's rent, at the auction. Bonus bids must be paid to the Board of Educational Lands and Funds immediately following the auction. Bonus bids are a one-time payment covering the entire term of the lease.

All sales of educational land leases at public auction are non-revocable offers from the bidder, which shall become binding contracts only upon acceptance and approval by the Board of Educational Lands and Funds. Leases will be effective January 1, 2025, or upon acceptance and approval by the Board, whichever occurs later.

Leases will be issued only to those who sign the "Lease and Application" in person or through an Attorney-In-Fact who presents a Power of Attorney at the time of the auction. A sample Power of Attorney form is available on the Board's website. Lease assignments submitted to the Board within 30 days of the auction will be processed without fee. The Board's standard form lease sets out the terms of the lease of the real estate to which this notice pertains; provided, however, any additional stipulations pertaining specifically to this real estate, which are included in this notice, shall become a part of the complete terms of the lease pertaining to this real estate. The Board's standard form lease may be inspected at the County Treasurer's office or on the Board's website and a copy, which includes any additional stipulations pertaining to this real estate, can be obtained by contacting the Board's Lincoln office or the Field Representative for this county named above.

The successful bidder shall, within thirty days of the date of Board approval, pay the amount of the value of the improvements (and growing crops, if applicable) as stated above, to the County Treasurer of the County wherein the land is situated. If such payment is not made on time and in full, all payments made by the successful bidder to the Board may be declared forfeited and a new lease or sale of the land may be authorized. All improvements affixed to the land which are not listed above are and shall remain owned by the School Trust. No improvements shall be placed on the land by Lessee without the prior written approval of the Board; and any improvements made by Lessee without the prior written approval of the Board shall be permanently owned exclusively by the Board.

All monies received by the Board's agents will be deposited subject to approval of the lease by the Board of Educational Lands and Funds. In the event a lease is not approved, the appropriate refunds will be issued.

Rental is subject to change by the Board semi-annually at any time during the term of the lease.

The Lessee making each election to harvest fall-seeded crops will pay the 2025 rent on those acres. In the event of such election, the successful bidder, if other than the previous Lessee, will receive a refund of 2025 rent equal to the amount so paid by the previous Lessee.

Your attendance at this auction is at your own risk. The Board of Educational Lands and Funds shall not be liable for any exposure to, or contraction of, any illness or injury. The Board of Educational Lands and Funds reserves the right to restrict attendance at this auction.

For further information contact:

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