

RULES

SUBLEASING EDUCATIONAL LANDS

1. No Educational Lands held under lease shall be subleased without the written approval of the Board of Educational Lands and Funds.
2. Application to sublease must be made on a form approved by the Board and must be subscribed to under oath by both the Lessee and the Sublessee. For each lease considered for sublease, a separate application must be submitted.
3. A copy of the Farm Lease or Sublease Agreement must accompany the application. If the Farm Lease or Sublease Agreement should change at any time, the Lessee shall notify the Board of such change within 30 days.
4. Whenever an application to sublease is made, the land shall be subject to reclassification.
5. No sublease will be approved unless the Sublessee is also leasing from the Lessee other land with substantially enough acreage or value, or unless the improvements owned by the Lessee that are on the Educational Land are of a substantial value to warrant a sublease. The Board will make a determination on each application individually to determine eligibility for sublease.
6. A sublease filing and recording fee in the amount of ten dollars (\$10.00) per lease plus twenty cents (\$.20) per acre for each acre to be subleased must accompany the application for subleasing Educational Land to defray the expenses involved in the supervision of the subleases. The fee shall be refunded if the application is rejected by the Board.
7. If a field inspection is necessary, all expenses incurred beyond the fee of twenty cents (\$.20) per acre remitted with the application shall be paid by the Applicant.
8. Applications to sublease Educational Land shall be on a year to year basis. Applications for renewal shall be made at least thirty days prior to the expiration of an existing, Board approved sublease.
9. Both Lessee and Sublessee must be cooperators with the local Soil Conservation District and must carry out the program of conservation operations upon the Educational Land in accordance with the Rules and Regulations of the Board. All conservation improvements and operations recommended by the Conservation District must be approved by the Board of Educational Lands and Funds prior to the time such operations, or improvements are commenced.
10. Rental, delinquent interest and all fees must be paid to date before a sublease agreement will be approved.
11. All rules, regulations, and covenants which apply to the present lease and Lessee shall also be binding on the Sublessee.
12. Both the Lessee and the Sublessee will be held strictly accountable for the observance of all covenants of the lease.

BOARD OF EDUCATIONAL LANDS AND FUNDS
555 North Cotner Boulevard
Lincoln, Nebraska 68505
TELEPHONE: 402/471-2014

COUNTY _____

LEASE # _____

LEGAL DESC. _____

APPLICATION TO SUBLET EDUCATIONAL LAND

I, _____, Owner of Educational Land

Lease # _____ covering _____ of Sec. _____,
(description of lease)

Twp. _____, Rge. _____, in _____ County, Nebraska, hereby request

approval to sublease _____ to _____
(description of land to be subleased) (Sublessee's name)

_____ of _____, Nebraska.
(Sublessee's address)

I have read and will abide by all rules of the Board of Educational Lands and Funds regarding subleasing and agree to assume responsibility for the compliance with said rules.

In support of this application, I hereby submit the following information:

Acres involved in sublease: _____

Amount of rental to be paid by Sublessee for Educational Land sublease: \$ _____

Value of Improvements on Educational Land being subleased: \$ _____

Amount of land included in the Farm Lease/Oral Agreement in addition to Educational Land being subleased: _____

Effective date for sublease: _____

Reason for desiring to sublease: _____

Lessee

Lessee

STATE OF NEBRASKA)
) ss.
COUNTY OF _____)

_____, being first duly sworn, on oath deposes and says that he is the Lessee above named; that he has read the above and foregoing application and knows the contents thereof, that the facts and information therein set forth are true and given for the purpose of securing the approval of the Board of Educational Lands and Funds.

Subscribed in my presence and sworn to before me this _____ day of _____ 20____.

Notary Public

My Commission Expires _____

COUNTY _____

LEASE # _____

LEGAL DESC. _____

APPLICATION OF SUBLESSEE

I, _____, hereby request approval of this application to sublease

_____ of the above Educational Land. I desire to
(description of land to be subleased)

sublease and operate the lands involved in said application for my own use and benefit. I will commit no waste or damage on the land, nor permit others to do so, and I agree to abide by all rules and regulations adopted by the Board of Educational Lands and Funds pertaining to subleasing Educational Lands. In support of this application, I hereby submit the following information.

Are you now a resident of legal age of the State of Nebraska or are you a corporation authorized to do business in the State of Nebraska? _____

Present Address: _____

Will you personally operate the land involved in this application? _____

Acres involved in sublease: _____

Rental which you have agreed to pay for Educational Land sublease: \$ _____

Value of improvements on Educational Land being sublease: \$ _____

Effective Date: _____

Sublessee

Sublessee

STATE OF NEBRASKA)
) ss.
COUNTY OF _____)

_____, being first duly sworn, on oath deposes and says that he is the Sublessee above named; that he has read the above and foregoing application and knows the contents thereof; that the facts and information therein set forth are true and are given for the purpose of securing the approval of the Board of Educational Lands and Funds to said application.

Subscribed in my presence and sworn to before me this _____ date of _____, 20__.

Notary Public

My Commission Expires _____