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114723-33

12/31/2033

668.94

Total Section Acres 668.94

| Location: 20 miles south of Merriman, NE |
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Best Access: Off Hwy 61 take gate on west side of hwy opposite road with Minor camp sign, follow trail to stockwell in SE corner of lease.

| Land Classification Coc | les: >D< indicates land not owr | ned by the So | chool Land Trust             |
|-------------------------|---------------------------------|---------------|------------------------------|
| А                       | Dryland Cropground              | Μ             | Pivot Irrigated Cropground   |
| В                       | Special Land Class              |               | (Trust owned well)           |
| С                       | Water for Livestock             | NU            | Non-Utility (No Value)       |
| E                       | Enhanced Value                  | Р             | Pivot Irrigated Cropground   |
| F                       | Gravity Irrigated Cropground    |               | (Lessee owned well)          |
|                         | (Trust owned well)              | R             | Grassland (Typical Rent)     |
| G                       | Grassland (Higher Rent          | S             | Grassland (Lower Rent        |
|                         | than R classification)          |               | than R Classification)       |
| Н                       | Non-Agricultural Land Class     | Т             | Real Estate Tax Recapture    |
| I                       | Canal Irrigated Cropground      | W             | Gravity Irrigated Cropground |
|                         |                                 |               | (Lessee owned well)          |