

## NOTICE OF SALE OF OIL AND GAS LEASES

NOTICE is hereby given that the Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) will offer for sale at Public Auction, to be held in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 3rd day of May, 2016, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	N2, SW4 & that part of the NW4SE4 lying North of Hwy 34 containing 6.54 acres	36-02-37W	486.54	DUNDY
2.	All	36-05-35W	640	HAYES

Each tract is offered and the Lease for each tract will be issued for the acreage indicated, which may be more or less than the actual acreage. Bonus bid on a per acre basis and rent will be computed exclusively on the basis of the acreage indicated regardless of whether the acreage indicated is equal to, or more or less than, the actual acreage. Bonus and rent as so computed will not be increased if it is established that the actual acreage is greater than the acreage indicated, and will not be decreased if it is established that the actual acreage is less than the acreage indicated. In addition, each Lease shall be subject to all easements, restrictions, reservations, public roads, rights-of-way and other leases of record and other matters of record in the office of the Board.

Such Leases will be for a primary term of five (5) years, will reserve a one-sixth (1/6th) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre; and will be sold and issued in all respects under, in accordance with and pursuant to the applicable laws of the State of Nebraska and applicable Rules And Regulations of the Board. Each such Lease will be sold to the highest and best bidder therefor subject to the right of the Board to reject any and all bids. Copies of the Lease forms are available prior to the sale by contacting Ms. Bahr-Frew at the number below.

Laura B. Bahr-Frew  
Minerals Administrator  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014  
[www.belf.nebraska.gov](http://www.belf.nebraska.gov)

BOARD OF EDUCATIONAL LANDS AND FUNDS

  
Richard R. Endacott, CEO/Executive Secretary

## SALE RESULTS

### NOTICE OF SALE OF OIL AND GAS LEASES

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<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	N2, SW4 & that part of the NW4SE4 lying North of Hwy 34 containing 6.54 acres HIGH BID: \$2.00 per acre by BEREXCO LLC	36-02-37W	486.54	DUNDY
2.	All HIGH BID: \$2.00 per acre by THOROUGHbred ASSOCIATES, LLC	36-05-35W	640	HAYES

See NOTICE OF SALE OF OIL AND GAS LEASES for the terms of sale.

AMOUNT RECEIVED: \$ 2,253.08  
TOTAL ACRES SOLD: 1,126.54  
AVERAGE PER ACRE: \$ 2.00

BOARD OF EDUCATIONAL LANDS AND FUNDS  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014

  
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Laura B. Bahr-Frew, Minerals Administrator