

**NOTICE OF SALE OF OIL AND GAS LEASES**

NOTICE is hereby given that the Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) will offer for sale at Public Auction, to be held in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 18th day of May, 2010, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All	36-20-54	640	BANNER
2.	All	36-17-55	640	BANNER
3.	All	36-19-55	640	BANNER
4.	NE4NE4	16-18-56	40	BANNER
5.	All	16-19-56	640	BANNER
6.	All	36-19-56	640	BANNER
7.	All	36-20-56	640	BANNER
8.	All	16-19-57	640	BANNER
9.	All	36-19-57	640	BANNER
10.	All	36-20-57	640	BANNER
11.	All	36-17-58	640	BANNER
12.	All	16-18-58	640	BANNER
13.	All	36-18-58	640	BANNER
14.	All	16-19-58	640	BANNER
15.	All	36-19-58	640	BANNER
16.	All	36-20-58	645.8	BANNER
17.	The bed of the Republican River to the ordinary high-water mark as it lies in Sections 1 and 2-01-37		160	DUNDY
18.	All	16-04-39	640	DUNDY
19.	All	16-01-31	632.3	HITCHCOCK
20.	W2	36-13-55	320	KIMBALL
21.	All	16-16-55	626.9	KIMBALL
22.	All	36-16-55	635.64	KIMBALL
23.	All	36-15-56	640	KIMBALL
24.	All	16-16-56	640	KIMBALL
25.	All	36-16-56	640	KIMBALL
26.	S2	02-12-57	320	KIMBALL
27.	All	16-12-57	640	KIMBALL

28.	All	16-13-57	640	KIMBALL
29.	All	36-13-57	633.24	KIMBALL
30.	All	16-14-57	640	KIMBALL
31.	All	36-14-57	640	KIMBALL
32.	W2NE4, NW4, N2SW4, SW4SW4 & S2SE4 excluding the railroad right-of-way in the North Half	36-15-57	402.74	KIMBALL
33.	All	36-16-57	640	KIMBALL
34.	E2	12-12-58	320	KIMBALL
35.	All except 0.45 acres in the NE4NW4	16-13-58	639.55	KIMBALL
36.	All	16-14-58	636.66	KIMBALL
37.	All	36-14-58	640	KIMBALL
38.	SW4NE4, SE4NW4, NE4SW4 & NW4SE4	36-15-58	160	KIMBALL
39.	All	12-12-59	640	KIMBALL
40.	Gov't Lots 1 (NE4NE4), Lot 2 (SE4NE4), Lot 3 (NE4SE4) & Lot 4 (SE4SE4)	16-12-59	138.88	KIMBALL
41.	All	36-13-59	640	KIMBALL
42.	All	36-15-59	640	KIMBALL
43.	All	36-16-59	640	KIMBALL
44.	All	16-20-55	640	SCOTTS BLUFF
45.	All	16-21-55	640	SCOTTS BLUFF
46.	All	36-21-55	640	SCOTTS BLUFF
47.	E2, N2NW4, SE4NW4 & NE4SW4	16-23-55	480	SCOTTS BLUFF
48.	N2 & SW4	36-22-56	480	SCOTTS BLUFF
49.	E2W2, W2SW4, W2E2 except the SW4SW4SE4 & SW4NW4 except 3.03 acres of railroad right-of-way	16-23-56	426.97	SCOTTS BLUFF
50.	All	16-20-57	640	SCOTTS BLUFF
51.	All	16-21-57	640	SCOTTS BLUFF
52.	All	36-21-57	623.65	SCOTTS BLUFF
53.	SW4NE4	16-22-57	40	SCOTTS BLUFF
54.	All	36-22-57	640	SCOTTS BLUFF
55.	NW4NE4, NE4NW4 & SW4	16-23-57	240	SCOTTS BLUFF

56.	All	16-20-58	640	SCOTTS BLUFF
57.	E2 & Gov't Lots 1 & 2 in E2W2	16-21-58	374.48	SCOTTS BLUFF
58.	All	36-21-58	640	SCOTTS BLUFF
59.	E2E2 & Lots 1, 2, 3 & 4	16-22-58	303.56	SCOTTS BLUFF
60.	NW4NW4, S2N2, S2 & 0.29 acres of railroad right-of way in NE4NE4	36-23-58	520.29	SCOTTS BLUFF
61.	All	16-24-55	640	SIOUX
62.	All	36-24-55	640	SIOUX
63.	All	16-25-55	640	SIOUX
64.	All	36-25-55	640	SIOUX
65.	NW4 & W2SW4	16-24-56	240	SIOUX
66.	All	36-24-56	640	SIOUX
67.	All	16-25-56	640	SIOUX
68.	All	36-25-56	640	SIOUX
69.	All	16-26-56	640	SIOUX
70.	All	36-26-56	640	SIOUX
71.	All	16-27-56	640	SIOUX
72.	All	36-27-56	640	SIOUX
73.	NE4	16-24-57	160	SIOUX
74.	All	16-25-57	640	SIOUX
75.	All	36-25-57	640	SIOUX
76.	All	16-26-57	640	SIOUX
77.	All	36-26-57	640	SIOUX
78.	All	16-27-57	640	SIOUX
79.	All	36-27-57	640	SIOUX
80.	All	16-28-57	640	SIOUX
81.	All	36-28-57	640	SIOUX
82.	Gov't Lots 1, 2, 3 & 4	16-24-58	158.14	SIOUX
83.	All	36-24-58	640	SIOUX
84.	N2 & SW4	36-25-58	480	SIOUX
85.	All	36-26-58	640	SIOUX
86.	All	36-27-58	640	SIOUX
87.	All	36-28-58	640	SIOUX

Each tract is offered and the Lease for each tract will be issued for the acreage indicated, which may be more or less than the actual acreage. Bonus bid on a per acre basis and rent will be computed exclusively on the basis of the acreage indicated regardless of whether the acreage indicated is equal to, or more or less than, the actual acreage. Bonus and rent as so computed will not be increased if it is established that the actual acreage is greater than the acreage indicated, and will not be decreased if it is established that the actual acreage is less than the acreage indicated. In addition, each Lease shall be subject to all easements, restrictions, reservations, public roads, rights-of-way and other leases of record and other matters of record in the office of the Board.

With respect to tract 14, Lessor neither warrants nor agrees to defend title to the E $\frac{1}{2}$ NE $\frac{1}{4}$ , W $\frac{1}{2}$ NW $\frac{1}{4}$  and SE $\frac{1}{4}$ , except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 17, Lessor neither warrants nor agrees to defend title to the leased premises, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the leased premises for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

Tract #18 (all of Section 16, T04N R39W, Dundy County) is subject to Oil And Gas Lease #7285 previously issued by the Board, the primary term of which will expire on May 13, 2010. Issuance of the new Lease of this tract is contingent upon said Lease #7285 expiring as scheduled in accordance with its terms and provisions on May 13, 2010.

With respect to tract 24, Lessor neither warrants nor agrees to defend title to the 2.0 acre parcel (264' x 330') in the Southeast Corner of the Southeast Quarter (SE4) of said Section Sixteen 16, except that all royalty payments applicable thereto will be returned to the Lessee, without interest, in the event the Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 31, Lessor neither warrants nor agrees to defend title to the 1.34 acre parcel (242' x 242') in the Northeast Corner of the Northeast Quarter (NE4) of said Section Thirty-six (36), except that all royalty payments applicable thereto will be returned to the Lessee, without interest, in the event the Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 45, Lessor neither warrants nor agrees to defend title to the leased premises, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the leased premises for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 48, Lessor neither warrants nor agrees to defend title to the N2, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 49, Lessor neither warrants nor agrees to defend title to the W2E2 except the SW4SW4SE4, W2SW4 & SW4NW4 except 3.03 acres of railroad right-of-way, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 55, Lessor neither warrants nor agrees to defend title to the SW4, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 60, Lessor neither warrants nor agrees to defend title to the NW4NW4, S2N2, N2SE4, SE4SE4 & 0.29 acres of railroad right-of way in NE4NE4, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 83, Lessor neither warrants nor agrees to defend title to the NE4, NE4NW4, SW4SW4 & NE4SE4, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

With respect to tract 84, Lessor neither warrants nor agrees to defend title to the S2SW4, except that all royalty payments applicable thereto will be returned to Lessee, without interest, in the event Lessor does not have a lawful right to lease the same for oil and gas exploration and production. No rent or bonus payments will be returned under any circumstances.

Such Leases will be for a primary term of five (5) years, will reserve a one-sixth (1/6th) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre; and will be sold and issued in all respects under, in accordance with and pursuant to the applicable laws of the State of Nebraska and applicable Rules And Regulations of the Board. Each such Lease will be sold to the highest and best bidder therefor subject to the right of the Board to reject any and all bids. Copies of the Lease forms are available prior to the sale by contacting Ms. Bahr-Frew at the number below.

Laura B. Bahr-Frew  
Minerals Administrator  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014  
[www.belf.nebraska.gov](http://www.belf.nebraska.gov)

BOARD OF EDUCATIONAL LANDS AND FUNDS



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Richard R. Endacott, CEO/Executive Secretary

## SALE RESULTS

### NOTICE OF SALE OF OIL AND GAS LEASES

The Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) offered for sale at Public Auction, in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 18th day of May, 2010, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All <b>HIGH BID: \$26.00 per acre by ANTELOPE ENERGY COMPANY, LLC</b>	36-20-54	640	BANNER
2.	All <b>HIGH BID: \$13.00 per acre by EVERTSON ENERGY PARTNERS, LLC</b>	36-17-55	640	BANNER
3.	All <b>HIGH BID: \$40.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>	36-19-55	640	BANNER
4.	NE4NE4 <b>HIGH BID: \$26.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>	16-18-56	40	BANNER
5.	All <b>HIGH BID: \$35.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>	16-19-56	640	BANNER
6.	All <b>HIGH BID: \$26.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>	36-19-56	640	BANNER
7.	All <b>HIGH BID: \$17.00 per acre by DUSTY SANDERSON</b>	36-20-56	640	BANNER
8.	All <b>HIGH BID: \$45.00 per acre by RELIANCE OIL COMPANY, LLC</b>	16-19-57	640	BANNER
9.	All <b>HIGH BID: \$51.00 per acre by RETAMCO OPERATING, INC.</b>	36-19-57	640	BANNER
10.	All <b>HIGH BID: \$50.00 per acre by RELIANCE OIL COMPANY, LLC</b>	36-20-57	640	BANNER
11.	All <b>HIGH BID: \$60.00 per acre by RELIANCE OIL COMPANY, LLC</b>	36-17-58	640	BANNER
12.	All <b>HIGH BID: \$311.00 per acre by BEAR OIL AND GAS, INC.</b>	16-18-58	640	BANNER
13.	All <b>HIGH BID: \$50.00 per acre by RELIANCE OIL COMPANY, LLC</b>	36-18-58	640	BANNER

14.	All	16-19-58	640	BANNER	
				<b>HIGH BID: \$70.00 per acre by RELIANCE OIL COMPANY, LLC</b>	
15.	All	36-19-58	640	BANNER	
				<b>HIGH BID: \$70.00 per acre by RELIANCE OIL COMPANY, LLC</b>	
16.	All	36-20-58	645.8	BANNER	
				<b>HIGH BID: \$80.00 per acre by RELIANCE OIL COMPANY, LLC</b>	
17.	The bed of the Republican River to the ordinary high-water mark as it lies in Sections 1 and		2-01-37	160	DUNDY
				<b>HIGH BID: \$3.00 per acre by BEREXCO LLC</b>	
18.	All	16-04-39	640	DUNDY	
				<b>HIGH BID: \$13.00 per acre by BEREXCO INC.</b>	
19.	All	16-01-31	632.3	HITCHCOCK	
				<b>HIGH BID: \$16.00 per acre by CENTRAL OPERATING, INC.</b>	
20.	W2	36-13-55	320	KIMBALL	
				<b>HIGH BID: \$13.00 per acre by SKYLINE RESOURCES, LLC</b>	
21.	All	16-16-55	626.9	KIMBALL	
				<b>HIGH BID: \$6.00 per acre by EVERTSON ENERGY PARTNERS, LLC</b>	
22.	All	36-16-55	635.64	KIMBALL	
				<b>HIGH BID: \$11.00 per acre by EVERTSON ENERGY PARTNERS, LLC</b>	
23.	All	36-15-56	640	KIMBALL	
				<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>	
24.	All	16-16-56	640	KIMBALL	
				<b>HIGH BID: \$21.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>	
25.	All	36-16-56	640	KIMBALL	
				<b>HIGH BID: \$35.00 per acre by RELIANCE OIL COMPANY, LLC</b>	
26.	S2	02-12-57	320	KIMBALL	
				<b>HIGH BID: \$41.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>	
27.	All	16-12-57	640	KIMBALL	
				<b>HIGH BID: \$70.00 per acre by RELIANCE OIL COMPANY, LLC</b>	
28.	All	16-13-57	640	KIMBALL	
				<b>HIGH BID: \$70.00 per acre by RELIANCE OIL COMPANY, LLC</b>	
29.	All	36-13-57	633.24	KIMBALL	
				<b>HIGH BID: \$70.00 per acre by RELIANCE OIL COMPANY, LLC</b>	

30.	All	16-14-57	640	KIMBALL
	<b>HIGH BID: \$20.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
31.	All	36-14-57	640	KIMBALL
	<b>HIGH BID: \$20.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
32.	W2NE4, NW4, N2SW4, SW4SW4 & S2SE4 excluding the railroad right-of-way in the North Half	36-15-57	402.74	KIMBALL
	<b>HIGH BID: \$20.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
33.	All	36-16-57	640	KIMBALL
	<b>HIGH BID: \$40.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
34.	E2	12-12-58	320	KIMBALL
	<b>HIGH BID: \$80.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
35.	All except 0.45 acres in the NE4NW4	16-13-58	639.55	KIMBALL
	<b>HIGH BID: \$150.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
36.	All	16-14-58	636.66	KIMBALL
	<b>HIGH BID: \$250.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
37.	All	36-14-58	640	KIMBALL
	<b>HIGH BID: \$200.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
38.	SW4NE4, SE4NW4, NE4SW4 & NW4SE4	36-15-58	160	KIMBALL
	<b>HIGH BID: \$80.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
39.	All	12-12-59	640	KIMBALL
	<b>HIGH BID: \$80.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
40.	Gov't Lots 1 (NE4NE4), Lot 2 (SE4NE4), Lot 3 (NE4SE4) & Lot 4 (SE4SE4)	16-12-59	138.88	KIMBALL
	<b>HIGH BID: \$80.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
41.	All	36-13-59	640	KIMBALL
	<b>HIGH BID: \$80.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
42.	All	36-15-59	640	KIMBALL
	<b>HIGH BID: \$80.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
43.	All	36-16-59	640	KIMBALL
	<b>HIGH BID: \$381.00 per acre by BEAR OIL AND GAS, INC.</b>			
44.	All	16-20-55	640	SCOTTS BLUFF
	<b>HIGH BID: \$16.00 per acre by RETAMCO OPERATING, INC.</b>			



45.	All	16-21-55	640	SCOTTS BLUFF
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
46.	All	36-21-55	640	SCOTTS BLUFF
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
47.	E2, N2NW4, SE4NW4 & NE4SW4	16-23-55	480	SCOTTS BLUFF
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
48.	N2 & SW4	36-22-56	480	SCOTTS BLUFF
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
49.	E2W2, W2SW4, W2E2 except the SW4SW4SE4 & SW4NW4 except 3.03 acres of railroad right-of-way	16-23-56	426.97	SCOTTS BLUFF
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
50.	All	16-20-57	640	SCOTTS BLUFF
	<b>HIGH BID: \$5.00 per acre by RETAMCO OPERATING, INC.</b>			
51.	All	16-21-57	640	SCOTTS BLUFF
	<b>HIGH BID: \$7.00 per acre by RETAMCO OPERATING, INC.</b>			
52.	All	36-21-57	623.65	SCOTTS BLUFF
	<b>HIGH BID: \$3.00 per acre by RETAMCO OPERATING, INC.</b>			
53.	SW4NE4	16-22-57	40	SCOTTS BLUFF
	<b>HIGH BID: \$16.00 per acre by RETAMCO OPERATING, INC.</b>			
54.	All	36-22-57	640	SCOTTS BLUFF
	<b>HIGH BID: \$3.00 per acre by RETAMCO OPERATING, INC.</b>			
55.	NW4NE4, NE4NW4 & SW4	16-23-57	240	SCOTTS BLUFF
	<b>HIGH BID: \$25.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
56.	All	16-20-58	640	SCOTTS BLUFF
	<b>HIGH BID: \$50.00 per acre by RELIANCE OIL COMPANY, LLC</b>			
57.	E2 & Gov't Lots 1 & 2 in E2W2	16-21-58	374.48	SCOTTS BLUFF
	<b>HIGH BID: \$51.00 per acre by RETAMCO OPERATING, INC.</b>			
58.	All	36-21-58	640	SCOTTS BLUFF
	<b>HIGH BID: \$31.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>			
59.	E2E2 & Lots 1, 2, 3 & 4	16-22-58	303.56	SCOTTS BLUFF
	<b>HIGH BID: \$35.00 per acre by RELIANCE OIL COMPANY, LLC</b>			

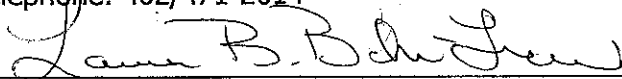
60.	NW4NW4, S2N2, S2 & 0.29 acres of railroad right-of way in NE4NE4	36-23-58	520.29	SCOTTS BLUFF
	<b>HIGH BID: \$24.00 per acre by RETAMCO OPERATING, INC.</b>			
61.	All	16-24-55	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
62.	All	36-24-55	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
63.	All	16-25-55	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
64.	All	36-25-55	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
65.	NW4 & W2SW4	16-24-56	240	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
66.	All	36-24-56	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
67.	All	16-25-56	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
68.	All	36-25-56	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
69.	All	16-26-56	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
70.	All	36-26-56	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
71.	All	16-27-56	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
72.	All	36-27-56	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
73.	NE4	16-24-57	160	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			
74.	All	16-25-57	640	SIOUX
	<b>HIGH BID: \$16.00 per acre by RETAMCO OPERATING, INC.</b>			
75.	All	36-25-57	640	SIOUX
	<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>			

76.	All	16-26-57	640	SIOUX
				<b>HIGH BID: \$8.00 per acre by RETAMCO OPERATING, INC.</b>
77.	All	36-26-57	640	SIOUX
				<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>
78.	All	16-27-57	640	SIOUX
				<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>
79.	All	36-27-57	640	SIOUX
				<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>
80.	All	16-28-57	640	SIOUX
				<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>
81.	All	36-28-57	640	SIOUX
				<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>
82.	Gov't Lots 1, 2, 3 & 4	16-24-58	158.14	SIOUX
				<b>HIGH BID: \$21.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>
83.	All	36-24-58	640	SIOUX
				<b>HIGH BID: \$24.00 per acre by RETAMCO OPERATING, INC.</b>
84.	N2 & SW4	36-25-58	480	SIOUX
				<b>HIGH BID: \$21.00 per acre by DOUBLE EAGLE PETROLEUM COMPANY</b>
85.	All	36-26-58	640	SIOUX
				<b>HIGH BID: \$4.00 per acre by RETAMCO OPERATING, INC.</b>
86.	All	36-27-58	640	SIOUX
				<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>
87.	All	36-28-58	640	SIOUX
				<b>HIGH BID: \$2.00 per acre by RETAMCO OPERATING, INC.</b>

See NOTICE OF SALE OF OIL AND GAS LEASES for the terms of sale.

**AMOUNT RECEIVED: \$1,912,499.61**  
**TOTAL ACRES SOLD: 48,598.80**  
**AVERAGE PER ACRE: \$ 39.35**

BOARD OF EDUCATIONAL LANDS AND FUNDS  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014


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Laura B. Bahr-Frew, Minerals Administrator