

NOTICE OF BURT COUNTY SCHOOL LAND LEASE SALE

Notice is hereby given that an authorized representative of the Board of Educational Lands and Funds of the State of Nebraska will offer for lease at public auction on the day and time set forth below, at the office of the County Treasurer of Burt County in Tekamah, Nebraska, the following educational lands within said County:

DATE: March 7, 2019

TIME: 10:00 a.m.

In the event of inclement weather and/or bad roads, the Board's Field Representative may postpone the sale until March 12, 2019, at 10:00 a.m. If this occurs, the County Treasurer and the Board's Lincoln Office will both be notified at least 90 minutes prior to the originally scheduled sale time.

| <u>TRACT</u> | <u>DESCRIPTION</u> | <u>SEC.TWP.RGE</u> | <u>2019 RENTAL</u> | <u>LEASE EXPIRATION</u> |
|--------------|---|--------------------|--------------------|-------------------------|
| 4A | SE4 except 1 acre along the West boundary (160.12 acres, more or less) | 29-23-11E | \$39,153.40 | December 31, 2028 |

Predominant Land Use: 130 acres of pivot irrigated cropland and 26.12 acres of dryland cropland
 This tract is located 11 miles north and 2 miles east of Tekamah, NE.
 Improvements to be sold include: 320 rods of fence, irrigation pump, column and gearhead, motor, discharge pipe, electric panel, generator, fuel tank and center pivot system. Total Value: \$9,480.00
 Trust Owned Improvement: Irrigation well
 The grain bin and buildings currently on this land will be removed prior to March 31, 2019.

The Board may develop a drainage plan on this parcel in the future.

In order for anyone to be eligible to bid on this school land lease, they must be able to contract in accordance with Nebraska Law and have deposited with the Burt County Treasurer, or with a representative of the Board, a bank draft, cashier's check, certified check or money order made payable to the Board of Educational Lands and Funds in the amount of \$48,633.40, which is the 2019 rental of \$39,153.40 plus the \$9,480.00 value of the improvements to be sold. Said deposit may be submitted at any time until the tract is announced "Sold".

If more than one qualified bidder is interested in this lease, it will be sold subject to Board approval, to the party bidding the highest bonus, in addition to the required \$48,633.40, at the auction. Bonus bids must be paid to the Board of Educational Lands and Funds immediately following the auction. Bonus bids are a one-time payment which covers the entire term of the lease.

The sale of this lease will be final as soon as this auction is completed, and the lessee has signed the new lease and paid the required rental and improvement value as listed above, plus the amount of any bonus to the Board; and the lessee will receive possession of the land and improvements at that time.

Any item(s) listed above as "personal property" are subject to removal by the previous lessee. All right, title and interest in any items listed as "Trust owned", shall remain with the School Trust.

Leases will be issued only to those who sign the "Lease and Application" in person or through an Attorney-In-Fact who presents a Power of Attorney at the time of the auction. A sample Power of Attorney is available on the Board's website. Lease assignments submitted to the Board within 30 days of the auction will be processed without fee. The Board's standard form lease may be inspected at the County Treasurer's office or on the Board's website and a copy, can be obtained by contacting the Board's Lincoln office or the Field Representative for this county named above.

All improvements affixed to the land which are not listed above are and shall remain owned by the School Trust. No improvements shall be placed on the land by Lessee without the prior written approval of the Board; and any improvements made by Lessee without the prior written approval of the Board shall be permanently owned exclusively by the Board.

All County Farm Service Agency information for the Board of Educational Lands and Funds is public information and is obtainable by contacting the local office.

Rental is subject to change by the Board semi-annually at any time during the term of the lease.

For further information contact:

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| BOARD OF EDUCATIONAL LANDS AND FUNDS | |
| CHRIS KOZISEK, FIELD REPRESENTATIVE 107 West E David City, NE 68632 TELEPHONE: 402/367-0260 CELLULAR: 402/340-4625 | SHELLY TROJAN, ADMINISTRATIVE ASSISTANT 555 North Cotner Blvd. Lincoln, NE 68505 TELEPHONE: 402-471-3144 Ext. 16 www.belf.nebraska.gov |